



**PROCUREMENT SERVICE**  
**Department of Budget and Management**  
**DETAILED STATEMENT OF CASH FLOWS**  
**PS Revolving Fund (6207511)**  
**As of December 31, 2018**

	<u>2018</u>	<u>2017 As Restated</u>
Set-up/additional Petty Cash Fund	570,000.00	-
Advances to Officers and Employees / Special Disbursing Officers / Due from officers and Employees / Other Receivables-Supplier / Other Receivables-Others	59,102,756.49	5,357,058.56
<b>Prepayments</b>	<b>54,613,452.74</b>	<b>879,437.98</b>
Advances to Contractors	53,720,555.10	-
Prepaid Rent	-	54,400.00
Prepaid Insurance	892,897.64	825,037.98
<b>Refund of Deposits</b>	<b>1,410,173,732.91</b>	<b>119,096,987.68</b>
Payment of Deposits on Letter of Credits	1,298,020,195.67	65,445,000.00
Payment of Guaranty Deposits	101,611,751.49	54,400.00
Refund of Customers Deposits/Returned Check of Customers	10,541,785.75	53,597,587.68
<b>Payment of Accounts Payable</b>	<b>9,397,492,368.97</b>	<b>6,575,825,018.12</b>
<b>Remittance of Personnel Benefit Contributions and Mandatory Deductions</b>	<b>527,475,460.95</b>	<b>396,984,463.75</b>
Remittance of Taxes Withheld Not Covered by TRA	492,094,268.65	367,572,154.60
Remittance of GSIS/Pag-IBIG/Philhealth	11,156,383.07	9,484,053.81
Remittance of Personnel Benefits Contributions	10,489,785.06	8,597,382.59
Remittance of Other Payables	13,735,024.17	11,330,872.75
<b>Release of Inter-Agency Fund Transfers</b>	<b>113,141,289.52</b>	<b>2,767,636.00</b>
Advances to Procurement Services	5,612,835.27	2,767,636.00
Refund of Un-utilized deposits	107,528,454.25	-
<b>Release of Intra-Agency Fund Transfers</b>	<b>-</b>	<b>7,719,895.61</b>
Share in Income from Operations of PS Depots	-	7,719,895.61
<b>Other Disbursements</b>	<b>74,432,368.26</b>	<b>321,345,869.34</b>
Refund of Excess Income	7,089,589.05	9,356,953.97
Refund of Guaranty/Security Deposits	-	48,459,122.28
Refund of Other Payables	60,804,079.52	260,762,888.80
Refund of Cash Advances	-	16,303.96
Other Disbursements	6,538,699.69	2,750,600.33
<b>Adjustments</b>	<b>505,252.31</b>	<b>86,200.16</b>
Reversion/Return of Unused NCA	-	-
Adjustments for Dishonored Checks	-	62,147.20
Adjustments for Cash Shortage	-	-
Reversing Entry for Unreleased Checks in Previous Year	-	-
Other Adjustments - Outflow	505,252.31	24,052.96
<b>Total Cash Outflows</b>	<b>13,268,240,097.40</b>	<b>8,469,951,733.76</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>(1,961,904,669.20)</b>	<b>902,217,191.26</b>
<b>Cash Flows from Investing Activities</b>		
Cash Inflows:		
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	5,134,961.71	6,423,827.46
<b>Total Cash Outflows</b>	<b>5,134,961.71</b>	<b>6,423,827.46</b>

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**Department of Budget and Management**  
**DETAILED STATEMENT OF CASH FLOWS**  
**PS Revolving Fund (6207511)**  
**As of December 31, 2018**

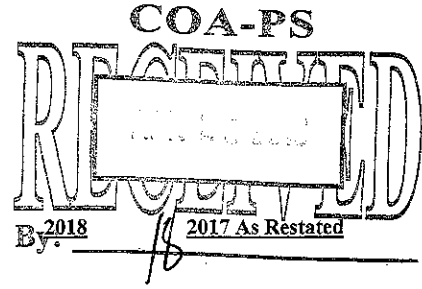
	<u>2018</u>	<u>2017 As Restated</u>
Increase (Decrease) in Cash and Cash Equivalents	(1,967,039,630.91)	895,793,363.80
Effects of Exchange Rate Changes on Cash and Cash Equivalents		-
Cash and Cash Equivalents, January 1, 2018	21,092,475,159.64	20,196,681,795.84
Cash and Cash Equivalents, December 31, 2018	<u>19,125,435,528.73</u>	<u>21,092,475,159.64</u>

Certified Correct:



ALLAN RAUL M. CATALAN  
Chief, Comptroller Division

**PROCUREMENT SERVICE**  
**Department of Budget and Management**  
**STATEMENT OF CASH FLOWS**  
**PS Revolving Fund (6207511)**  
**As of December 31, 2018**



**Cash Flows from Operating Activities**

Cash Inflows:

Collection of Income / Revenues	236,404,389.14	168,330,688.14
Collection of Receivables	15,380,126.93	4,562,982.11
Receipt of Inter-Agency Fund Transfers	8,152,005,991.21	7,941,958,156.90
Trust Receipts	110,076,199.75	296,499,900.07
Other Receipts	2,741,047,068.43	944,348,889.48
Adjustments	51,421,652.74	16,468,308.32
<b>Total Cash Inflows</b>	<b>11,306,335,428.20</b>	<b>9,372,168,925.02</b>

Cash Outflows:

Remittance to National Treasury	1,342,046,180.73	681,627,923.10
Payment of Expenses	243,279,982.76	282,328,298.71
Purchase of Inventories	42,526,478.18	75,812,944.75
Grant of Cash Advances	62,553,530.07	5,477,058.56
Prepayments	54,613,452.74	879,437.98
Refund of Deposits	1,410,173,732.91	119,096,987.68
Payment of Accounts Payable	9,397,492,368.97	6,575,825,018.12
Remittance of Personnel Benefit Contributions and Mandatory Deductions	527,475,460.95	396,984,463.75
Release of Inter-Agency Fund Transfers	113,141,289.52	2,767,636.00
Release of Intra-Agency Fund Transfers	-	7,719,895.61
Other Disbursements	74,432,368.26	321,345,869.34
Adjustments	505,252.31	86,200.16
<b>Total Cash Outflows</b>	<b>13,268,240,097.40</b>	<b>8,469,951,733.76</b>

**Net Cash Provided by (Used in) Operating Activities**

<b>(1,961,904,669.20)</b>	<b>902,217,191.26</b>
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**Cash Flows from Investing Activities**

Cash Inflows:

Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
<b>Total Cash Inflows</b>	-	-

Cash Outflows:

Purchase/Construction of Property, Plant and Equipment	5,134,961.71	6,423,827.46
<b>Total Cash Outflows</b>	<b>5,134,961.71</b>	<b>6,423,827.46</b>

**Net Cash Provided by (Used in) Investing Activities**

<b>(5,134,961.71)</b>	<b>(6,423,827.46)</b>
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**Increase (Decrease) in Cash and Cash Equivalents**

<b>(1,967,039,630.91)</b>	<b>895,793,363.80</b>
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**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

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**Cash and Cash Equivalents, January 1, 2018**

<b>21,092,475,159.64</b>	<b>20,196,681,795.84</b>
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**Cash and Cash Equivalents, December 31, 2018**

<b>19,125,435,528.73</b>	<b>21,092,475,159.64</b>
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Certified Correct:

**ALLAN RAUL M. CATALAN**  
 Chief, Comptroller Division