



Republic of the Philippines  
**DEPARTMENT OF TRANSPORTATION (DOTr)**

**LETTER OF ACCEPTANCE**

14 February 2019

**MR. MAKOTO FUJII**

General Manager  
Shimizu Corporation - Manila Branch  
5th Floor, King's Court Building 1,  
2129 Chino Roces Avenue, Makati

Subject : Metro Manila Subway Project (MMSP) – Phase I Contract Package 101  
JICA Loan No. PH-P267

Dear **Mr. Fujii**:

This is to notify you that your Bid dated 21 January 2019 for the execution of *Contract Package CP101: Three Underground Stations (Quirino Highway, Tandang Sora, North Avenue), Tunnels and Depot Construction, Depot Equipment and Buildings* for the Accepted Contract Amount, which comprises the components set below, of **ONE HUNDRED FIVE BILLION NINE HUNDRED SIXTY MILLION EIGHT HUNDRED THIRTY ONE THOUSAND FIVE HUNDRED FORTY ONE JAPANESE YEN (JPY 105,960,831,541)**, and **TWO HUNDRED NINETY SEVEN MILLION PHILIPPINE PESOS (PHP 297,000,000)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted by our Agency.

1. Design Advisory Services	JPY	<u>565,625,261</u>	PHP	<u>14,000,000</u>
2. Provisional Sum for Provision of TBM	JPY	<u>2,000,000,000</u>		
3. Provisional Sum for Remaining CP 101 Works	JPY	<u>103,395,206,280</u>		
4. Other Provisional Sums			PHP	<u>283,000,000</u>
Total (excluding VAT)	JPY	<u>105,960,831,541</u>	PHP	<u>297,000,000</u>

For the avoidance of doubt, the amounts shown in items (2), (3), (4) and Total shall not be binding on the Parties. Such amounts and the scope for the works described in items (2), (3) and (4) shall be finalised by a mutually acceptable agreement at their respective absolute discretion in accordance with the Conditions of the Contract.

Approved:

  
**ATTY. REINIER PAUL R. YEBRA**  
*Undersecretary, Department of Transportation*  
Head of the Procuring Entity