



Republic of the Philippines
DEPARTMENT OF TRANSPORTATION

Letter of Acceptance

24 August 2023

KENTA HAYASHI
Authorized Representative
MITSUBISHI CORPORATION
3-1, Marunouchi 2-Chrome
Chiyoda-ku, Tokyo, 100-8086, Japan

Subject: Notification of Award of Contract Package NS-03: Rolling Stock-Limited Express Trainsets

Dear **Mr. Hayashi:**

This is to notify you that your Bid dated 15 October 2021 for the execution of Contract Package CP NS-03: Rolling Stock-Limited Express Trainsets for Malolos-Clark Railway Project and North South Railway Project-South Line (Commuter) for the Accepted Contract Amount¹ of Eight Hundred Forty-Four Million Four Hundred Ninety Thousand Six Hundred Eighty-Seven Pesos and Four Centavos (Php844,490,687.04); Six Hundred Sixty Million Eighteen Thousand Three Hundred Thirteen Japanese Yen (JPY660,018,313.00); One Hundred Twenty-Five Million Four Hundred Forty-Six Thousand Six Hundred Euro and Forty-Six Cents (EUR125,446,600.46); and Three Million Three Hundred Ninety Thousand Three Hundred Sixty-Six US Dollars and Seventy-Four Cents (USD3,390,366.74), inclusive of Provisional Sums and Value-Added Tax (VAT), as corrected and modified in accordance with the Instructions to Bidders is hereby accepted by our Agency.

You are requested to furnish the Performance Security within twenty-eight (28) days in accordance with the Conditions of Contract, using for that purpose one of the Performance Security forms included in Section IX. Annex to the Particular Conditions-Contract Forms (CF) of the Bidding Documents.

KIM ROBERT C. DE LEON
*Head of the Procuring Entity (HoPE) and
Undersecretary for Administration and Finance*

Conforme:

KENTA HAYASHI
Authorized Representative
MITSUBISHI CORPORATION

6th September, 2023

¹ "Annex A" Adjustment of Bid Price due to ITB 20.3 (b)