



Republic of the Philippines
DEPARTMENT OF TRANSPORTATION

NOTICE OF AWARD

08 November 2022

MR. JORMA JOHANNES OKSANEN
Authorized Signatory
Hitachi Rail S.T.S. SpA

Subject : **North-South Commuter Railway (NSCR) Project (Malolos-Tutuban) (JICA Loan: PH-P262); Contract Package 04: E&M Systems and Track Works**

Dear **Mr. Oksanen**:

Pursuant to PS-DBM BAC VII Resolution No. BAC7-2022-09-01, the contract for the Contract Package 04: E&M Systems and Track Works of the North-South Commuter Railway (NSCR) Project (Malolos to Tutuban) is hereby awarded to **Hitachi Rail S.T.S S.p.A** in the total amount¹ of **Thirteen Billion One Hundred Thirty-Two Million Eight Hundred Sixty-Five Thousand Five Hundred Three Pesos (PHP 13,132,865,503.00), Three Hundred Sixty-One Million Nine Hundred Sixty-One Thousand Four Hundred Thirty-One Euros (EUR 361,961,431.00), One Hundred Fifty-Three Million Eight Hundred Seventy-Eight Thousand Six Hundred Eighty-Four United States Dollars (USD 153,878,684.00), and Seven Billion Eight Hundred Ninety Million Seven Hundred Ninety-Six Thousand Thirty-Three Yen (JPY 7,890,796,033.00)**, subject to the compliance with the documentary requirements as provided under the Guidelines for Procurement under Japanese ODA Loans, April 2012. The aforementioned amounts include the Provisional Sum and exclude the Value-Added Tax.

Furthermore, Hitachi Rail S.T.S S.p.A. is hereby instructed to submit a performance security within twenty-eight (28) days upon receipt of this notice, in compliance with the documentary requirements as provided under the request for proposal.

Approved:

KIM ROBERT C. DE LEON
*Head of the Procuring Entity
And Undersecretary for Administration and Finance*

Conforme:

JORMA JOHANNES OKSANEN



09 NOVEMBER 2022

¹ With reference to the attached breakdown based from the 4th Best and Final Offer Appendix B1.