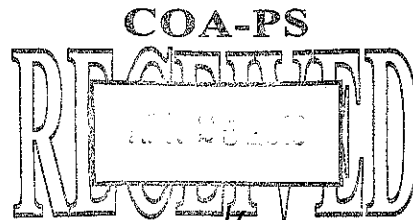


PROCUREMENT SERVICE
Department of Budget and Management
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
PS Revolving Fund (6207511)
For The Year Ended December 31, 2018

	Accumulated Surplus / (Deficit)	
	2018	2017 As Restated
Opening Accumulated Surplus/(Deficit) as previously reported	1,472,588,175.45	937,078,462.14
Changes in accounting policy	-	-
Prior period errors	12,236,126.34	-
Other adjustments	(65,376,206.94)	10,203,752.18
Opening Accumulated Surplus/(Deficit) as restated	1,419,448,094.85	926,874,709.96
Surplus (Deficit) for the Period	855,814,242.65	544,848,646.04
Adjustment of net revenue recognized directly in net assets/equity		864,819.45
Others		-
Closing Accumulated Surplus/ (Deficit)	<u>2,275,262,337.50</u>	<u>1,472,588,175.45</u>

CERTIFIED CORRECT:


ALLAN RAUL M. CATALAN
 Chief, Comptroller Division



By: _____