

PROCUREMENT SERVICE
Department of Budget and Management
STATEMENT OF FINANCIAL PERFORMANCE
PS Revolving Fund (207511)
For Nine Months Ended September 30, 2019

COA-PS
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 By: _____
 2019 *SP*

Revenue

Net Sales	6,950,425,978.88
Less: Cost of Sales	<u>6,645,293,598.23</u>
Net Mark-Up	305,132,380.65
Add: Clearance & Certification Fees	<u>93,461,144.80</u>
Gross Income from Current Operation	<u>398,593,525.45</u>

Less: Operating Expenses

Personnel Services	138,035,740.12
Maintenance & Other Operating Expenses	55,293,149.79
Financial Expenses	1,050.00
Non-Cash Expenses	<u>4,712,492.41</u>
Total Operating Expenses	<u>198,042,432.32</u>

Surplus/ (Deficit) from Current Operations

200,551,093.13

Service Income	386,624,533.30
Business Income	737,579.23
Gain on Foreign Exchange (FOREX)	164,404.17
Losses	<u>(1,574,997.79)</u>

Surplus/ (Deficit) for the period

586,502,612.04

CERTIFIED CORRECT:



ALLAN RAUL M. CATALAN
 Chief, Comptroller Division