



**PROCUREMENT SERVICE**  
**Department of Budget and Management**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**PS Revolving Fund (207511)**  
**For the period Ended December 31, 2019**

	<u>2019</u>	<u>2018 as Restated</u>
<b>Revenue</b>		
Net Sales	11,648,996,606.52	9,302,460,570.92
Less: Cost of Sales	11,254,417,161.95	9,090,863,816.71
Net Mark-Up	394,579,444.57	211,596,754.21
Add: Clearance & Certification Fees	127,149,959.80	113,231,945.00
<b>Gross Income from Current Operation</b>	<b>521,729,404.37</b>	<b>324,828,699.21</b>
 <b>Less: Operating Expenses</b>		
Personnel Services	213,418,868.27	179,350,585.55
Maintenance & Other Operating Expenses	100,602,297.03	103,194,665.32
Financial Expenses	13,400.00	10,700.00
Non-Cash Expenses	9,118,138.31	9,161,673.31
<b>Total Operating Expenses</b>	<b>323,152,703.61</b>	<b>291,717,624.18</b>
 <b>Surplus/ (Deficit) from Current Operations</b>	<b>198,576,700.76</b>	<b>33,111,075.03</b>
 Service Income	1,872,820,147.94	768,752,806.48
Business Income	1,079,094.26	1,818,232.34
Miscellaneous Income	-	29,889.28
Gain on Foreign Exchange (FOREX)	164,404.17	189,632,421.73
Losses	(3,552,467.49)	(589,283.26)
 <b>Surplus/ (Deficit) for the period</b>	<b>2,069,087,879.64</b>	<b>992,755,141.60</b>

**CERTIFIED CORRECT:**

  
ALLAN RAUL M. CATALAN  
 Chief, Comptroller Division

COA-PS  
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 FEB 27 2020  
 By: 

**PROCUREMENT SERVICE**  
**Department of Budget and Management**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**

PS Revolving Fund (207511)  
For the Year Ended December 31, 2019

	<u>2019</u>	<u>2018 as Restated</u>
<b>Revenue</b>		
Sales Revenue	11,654,041,902.26	9,311,561,345.29
Less: Sales Returns	5,045,295.74	9,100,774.37
Net Sales	<b>11,648,996,606.52</b>	<b>9,302,460,570.92</b>
<b>Less: Cost of Sales</b>		
Inventory, January 1	918,641,371.26	658,253,400.48
Less: Adjustments	315,771.51	(8,324,864.42)
Adjusted Inventory	918,325,599.75	666,578,264.90
Add: Purchases	10,941,178,202.88	9,288,313,208.30
Freight-in	36,423,396.26	54,613,714.77
Total Cost of Goods Available	11,895,927,198.89	10,009,505,187.97
Less: Inventory, December 31	641,510,036.94	918,641,371.26
Total Cost of Sales	<b>11,254,417,161.95</b>	<b>9,090,863,816.71</b>
Net Mark-Up	<b>394,579,444.57</b>	<b>211,596,754.21</b>
Add: Clearance & Certification Fees	127,149,959.80	113,231,945.00
<b>Total Revenue</b>	<b>521,729,404.37</b>	<b>324,828,699.21</b>
<b>Less: Current Operating Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries & Wages - Contractual	136,657,574.93	102,245,435.03
<b>Total Salaries and Wages</b>	<b>136,657,574.93</b>	<b>102,245,435.03</b>
<b>Other Compensation</b>		
Personnel Economic Relief Allow.	8,563,364.71	6,834,272.99
Representation Allowance	1,920,055.33	1,826,150.00
Transportation Allowance	1,545,833.33	1,417,629.09
Clothing & Uniform Allowance	2,094,000.00	1,710,000.00
Longevity Pay	185,000.00	95,000.00
Overtime & Night Pay	3,816,956.36	2,892,404.99
Mid-Year Bonus	22,259,133.60	16,815,423.85
Cash Gift	1,843,500.00	1,437,250.00
<b>Total Other Compensation</b>	<b>42,227,843.33</b>	<b>33,028,130.92</b>
<b>Personnel Benefits Contributions</b>		
Retirement and Life Insurance Premiums	14,718,864.54	12,229,623.04
Pag-Ibig Contributions	373,200.00	253,100.00
PhilHealth Contributions	1,379,027.18	1,226,038.15
Employees Compensation Insurance Premiums	386,400.00	373,300.00
<b>Total Personnel Benefits Contributions</b>	<b>16,857,491.72</b>	<b>14,082,061.19</b>
<b>Other Personnel Services</b>		
Retirement Gratuity		12,197,032.18
Terminal Leave Benefits	1,126,031.07	3,582,219.09
Other Personnel Benefits	2,142,927.22	11,685,707.14
Other Bonuses & Allowances	14,407,000.00	2,530,000.00
<b>Total Other Personnel Services</b>	<b>17,675,958.29</b>	<b>29,994,958.41</b>
<b>Total Personnel Services</b>	<b>213,418,868.27</b>	<b>179,350,585.55</b>

COA-PS  
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**PROCUREMENT SERVICE**  
**Department of Budget and Management**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**PS Revolving Fund (207511)**  
**For the Year Ended December 31, 2019**

	<u>2019</u>	<u>2018 as Restated</u>
<b>Maintenance &amp; Other Operating Expenses</b>		
<b>Travelling Expenses</b>		
Travelling Expenses-Local	4,060,625.03	2,955,962.78
Travelling Expenses-Foreign	82,703.42	1,175.00
<b>Total Travelling Expenses</b>	<b>4,143,328.45</b>	<b>2,957,137.78</b>
<b>Training and Scholarship Expenses</b>		
Training Expenses	3,257,821.15	3,831,966.57
<b>Total Training and Scholarship Expenses</b>	<b>3,257,821.15</b>	<b>3,831,966.57</b>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expense	5,713,931.65	3,749,442.04
Accountable Forms Expense	284,000.00	300,000.00
Non-Accountable Forms Expense	-	291,000.00
Fuel, Oil and Lubricants Expenses	1,768,306.58	1,819,379.73
Semi-Expendable M&E Expenses - Machinery	27,927.00	-
Semi-Expendable M&E Expenses - Office Equipment	302,264.90	426,327.29
Semi-Expendable M&E Expenses - ICT Equipment	462,256.63	147,831.31
Semi-Expendable, Military, Police & Security	-	5,600.00
Semi-Expendable M&E Expenses - Other Machinery & Equipment	5,099.75	-
Semi-Expendable F&F Expenses -Books	199,951.20	3,018.04
<b>Total Supplies and Materials Expenses</b>	<b>8,763,737.71</b>	<b>6,742,598.41</b>
<b>Utility Expenses</b>		
Water Expenses	1,667,089.72	1,669,681.78
Electricity Expenses	7,600,736.20	7,957,745.59
<b>Total Utility Expenses</b>	<b>9,267,825.92</b>	<b>9,627,427.37</b>
<b>Communication Expenses</b>		
Postage and Courier Services	202,347.08	185,004.40
Telephone Expenses	3,191,043.50	3,573,095.65
Internet Subscription Expenses	1,552,971.68	3,665,388.01
<b>Total Communication Expenses</b>	<b>4,946,362.26</b>	<b>7,423,488.06</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	537,400.00	516,600.00
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>537,400.00</b>	<b>516,600.00</b>
<b>Professional Services</b>		
Legal Services	335,133.35	721,760.00
Consultancy Services	11,390,054.04	6,130,000.01
Other Professional Expenses	7,097,500.00	15,144,841.65
<b>Total Professional Services</b>	<b>18,822,687.39</b>	<b>21,996,601.66</b>
<b>General Services</b>		
Janitorial Services	1,632.20	4,950.00
Security Services	3,762,055.94	3,840,698.85
Other General Services	26,098,891.27	27,681,501.87
<b>Total General Services</b>	<b>29,862,579.41</b>	<b>31,527,150.72</b>

**PROCUREMENT SERVICE**  
**Department of Budget and Management**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**PS Revolving Fund (207511)**  
**For the Year Ended December 31, 2019**

	<u>2019</u>	<u>2018 as Restated</u>
<b>Repairs and Maintenance</b>		
Repairs and Maintenance- Buildings	1,378,557.25	1,291,121.37
Repairs and Maintenance- Other Structures	122,063.95	286,600.50
Repairs and Maintenance- Machinery and Equipment	-	5,500.00
Repairs and Maintenance- Office Equipment	86,515.00	227,210.26
Repairs and Maintenance- ICT Equipment	920,509.62	152,962.00
Repairs and Maintenance- OME	20,920.00	4,836.20
Repairs and Maintenance- Communication and Equipment	-	8,500.00
Repairs and Maintenance- Construction Equipment	-	5,200.00
Repairs and Maintenance- Sports Equipment	-	20,680.00
Repairs and Maintenance- Transportation Eqpt	810,922.75	879,269.72
Repairs and Maintenance-Furniture and Fixtures	8,705.00	1,093.50
<b>Total Repairs and Maintenance</b>	<b><u>3,348,193.57</u></b>	<b><u>2,882,973.55</u></b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties & Licenses	205,121.84	178,301.09
Fidelity Bond Premiums	914,928.32	452,638.84
Insurance Expenses	1,237,157.41	1,203,716.15
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b><u>2,357,207.57</u></b>	<b><u>1,834,656.08</u></b>
<b>Other Maintenance and Operating Expenses</b>		
Advertising Expenses	409,416.80	2,537,541.10
Printing and Publication Expenses	6,199.00	10,632.00
Representation Expenses	2,552,207.16	1,638,403.23
Rent/Lease Expenses	4,567,189.44	5,119,818.61
Subscription Expenses	4,641,914.08	46,558.00
Other Maintenance & Operating Expenses	3,118,227.12	4,501,112.18
<b>Total Other Maintenance and Operating Expenses</b>	<b><u>15,295,153.60</u></b>	<b><u>13,854,065.12</u></b>
<b>Total Maintenance and Other Operating Expenses</b>	<b><u>100,602,297.03</u></b>	<b><u>103,194,665.32</u></b>
<b>Financial Expenses</b>		
<b>Financial Expenses</b>		
Bank Charges	13,400.00	10,700.00
<b>Total Financial Expenses</b>	<b><u>13,400.00</u></b>	<b><u>10,700.00</u></b>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation- Buildings	1,955,740.68	1,873,075.40
Depreciation-Office Equipment	565,250.38	1,104,119.69
Depreciation- Information & Communication Tech. Eqpt	5,427,209.38	5,028,266.18
Depreciation- Communication Equipment	8,111.16	23,408.54
Depreciation- Construction and Heavy Equipment	259,920.00	259,920.00
Depreciation- Sports Equipment	55,296.00	55,296.00
Depreciation- Other Machinery Equipment	11,488.44	11,488.44
Depreciation- Motor Vehicles	476,517.87	376,071.48

**PROCUREMENT SERVICE**  
**Department of Budget and Management**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**PS Revolving Fund (207511)**  
**For the Year Ended December 31, 2019**

	<u>2019</u>	<u>2018 as Restated</u>
Depreciation- Furniture and Fixtures	245,551.68	255,582.14
Depreciation- Leasehold Asset Impvt, Buildings	61,392.72	122,785.44
Depreciation- Other Property, Plant and Equipment	51,660.00	51,660.00
<b>Total Non-Cash Expenses</b>	<b>9,118,138.31</b>	<b>9,161,673.31</b>
<b>Current Operating Expenses</b>	<b>323,152,703.61</b>	<b>291,717,624.18</b>
<b>Surplus (Deficit) from Current Operations</b>	<b>198,576,700.76</b>	<b>33,111,075.03</b>
<b>Add: Service and Business Income</b>		
<b>Service Income</b>		
Fines and Penalties- Service Income	100,479,584.17	51,777,312.97
Other Service Income	1,772,340,563.77	716,975,493.51
<b>Total Service Income</b>	<b>1,872,820,147.94</b>	<b>768,752,806.48</b>
<b>Business Income</b>		
Seminar/ Training Fees	1,068,189.16	1,776,724.92
Other Business Income	10,905.10	41,507.42
Interest Income	-	-
<b>Total Business Income</b>	<b>1,079,094.26</b>	<b>1,818,232.34</b>
<b>Add: Miscellaneous Income</b>		
Proceeds from Insurance/Indemnities	-	29,889.28
<b>Proceeds from Insurance/Indemnities</b>	<b>-</b>	<b>29,889.28</b>
<b>Add: Gains</b>		
Gain on Foreign Exchange (FOREX)	164,404.17	189,632,421.73
<b>Gain on Foreign Exchange (FOREX)</b>	<b>164,404.17</b>	<b>189,632,421.73</b>
<b>Less: Losses</b>		
Loss on Sale of Property, Plant and Equipment	-	-
Loss of Assets	315,771.51	589,283.26
Impairment Loss-Property, Plant and Equipment	1,285,773.03	-
Other Losses	1,950,922.95	-
<b>Total Losses</b>	<b>3,552,467.49</b>	<b>589,283.26</b>
<b>Surplus (Deficit) for the period</b>	<b>2,069,087,879.64</b>	<b>992,755,141.60</b>

**CERTIFIED CORRECT:**

  
ALLAN RAUL M. CATALAN  
 Chief, Comptroller Division