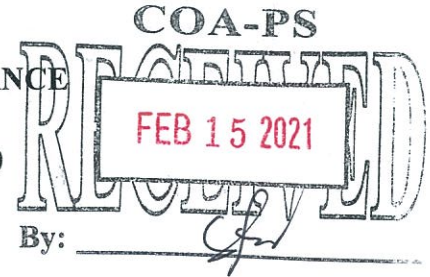


PROCUREMENT SERVICE
Department of Budget and Management
STATEMENT OF FINANCIAL PERFORMANCE
PS Revolving Fund (207511)
For the period Ending December 31, 2020



	<u>2020</u>
Revenue	
Net Sales	29,436,243,101.59
Less: Cost of Sales	28,558,776,445.22
Net Mark-Up	877,466,656.37
Add: Clearance & Certification Fees	123,219,749.07
Gross Income from Current Operation	<u>1,000,686,405.44</u>
Less: Operating Expenses	
Personnel Services	232,753,601.54
Maintenance & Other Operating Expenses	121,588,311.46
Financial Expenses	-
Non-Cash Expenses	8,207,916.25
Total Operating Expenses	<u>362,549,829.25</u>
Surplus/ (Deficit) from Current Operations	<u>638,136,576.19</u>
Service Income	21,652,668.82
Business Income	238,796.85
Gains	171,508.66
Losses	(44,375.10)
Surplus/ (Deficit) for the period	<u><u>660,155,175.42</u></u>

CERTIFIED CORRECT:

SIGNATURE REDACTED

FATIMAH AMSRHA A. PEÑAFLOR

OIC - Chief Accountant