

PROCUREMENT SERVICE
Department of Budget and Management
STATEMENT OF FINANCIAL PERFORMANCE
PS Revolving Fund (207511)
For the Quarter Ending June 30, 2021

	<u>2021</u>
Revenue	
Net Sales	14,194,936,190.69
Less: Cost of Sales	13,639,567,535.56
Net Mark-Up	<u>555,368,655.13</u>
Add: Clearance & Certification Fees	52,470,622.71
Gross Income from Current Operation	<u>607,839,277.84</u>
Less: Operating Expenses	
Personnel Services	109,158,289.50
Maintenance & Other Operating Expenses	32,105,106.94
Financial Expenses	-
Non-Cash Expenses	5,247,154.21
Total Operating Expenses	<u>146,510,550.65</u>
Surplus/ (Deficit) from Current Operations	<u>461,328,727.19</u>
Service Income	(490,338.35)
Business Income	1,800.02
Losses	<u>(535,459.00)</u>
Surplus/ (Deficit) for the period	<u><u>460,304,729.86</u></u>

CERTIFIED CORRECT:


JOSHUA S. LAURE
OIC Chief, Comptroller Division

PROCUREMENT SERVICE
Department of Budget and Management
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ending June 30, 2021

	<u>Amount</u>
Revenue	
Sales Revenue	14,233,234,859.68
Less: Sales Returns	(38,298,668.99)
Net Sales	<u>14,194,936,190.69</u>
Less: Cost of Sales	
Inventory, January 1	1,051,177,402.81
Less: Adjustments	-
Adjusted Inventory	<u>1,051,177,402.81</u>
Add: Purchases	13,127,292,758.61
Freight-in	2,538,266.70
Total Cost of Goods Available	<u>14,181,008,428.12</u>
Less: Inventory, June 30	541,440,892.56
Total Cost of Sales	<u>13,639,567,535.56</u>
Net Mark-Up	555,368,655.13
Add: Clearance & Certification Fees	52,470,622.71
Total Revenue	<u>607,839,277.84</u>
Less: Current Operating Expenses	
Personnel Services	
Salaries and Wages	
Salaries & Wages - Contractual	75,290,106.09
Total Salaries and Wages	<u>75,290,106.09</u>
Other Compensation	
Personnel Economic Relief Allow.	4,290,636.77
Representation Allowance	758,250.00
Transportation Allowance	562,750.00
Clothing & Uniform Allowance	-
Hazard Pay	-
Longevity Pay	-
Overtime & Night Pay	473,898.52
Mid-year Bonus-Civilian	11,953,424.00
Other Bonuses & Allowances	4,809,087.89
Total Other Compensation	<u>22,848,047.18</u>
Personnel Benefits Contributions	
Retirement and Life Insurance Premiums	7,415,749.99
Pag-Ibig Contributions	177,900.00
PhilHealth Contributions	705,708.31
Employees Compensation Insurance Premiums	180,000.00
Total Personnel Benefits Contributions	<u>8,479,358.30</u>
Other Personnel Services	
Terminal Leave Benefits	184,446.57
Other Personnel Benefits	2,356,331.36
Total Other Personnel Services	<u>2,540,777.93</u>
Total Personnel Services	<u>109,158,289.50</u>
Maintenance & Other Operating Expenses	
Travelling Expenses	
Travelling Expenses-Local	351,269.50
Travelling Expenses-Foreign	-
Total Travelling Expenses	<u>351,269.50</u>

Training and Scholarship Expenses	
Training Expenses	39,920.00
Scholarship Grants/Expenses	30,184.00
Total Training and Scholarship Expenses	<u>70,104.00</u>
Supplies and Materials Expenses	
Office Supplies Expense	1,873,740.56
Accountable Forms Expense	-
Fuel, Oil and Lubricants Expenses	1,126,940.44
Semi-Expendable M&E Expenses - Machinery	-
Semi-Expendable M&E Expenses - Office Equipment	46,899.24
Semi-Expendable M&E Expenses - ICT Equipment	-
Semi-Expendable Furniture, Fixtures & Books Expenses - Furniture & Fixtures	-
Semi-Expendable Furniture, Fixtures & Books Expenses - Books	2,793.67
Other Supplies and Materials Expenses	50,569.12
Total Supplies and Materials Expenses	<u>3,100,943.03</u>
Utility Expenses	
Water Expenses	715,497.45
Electricity Expenses	2,532,951.46
Total Utility Expenses	<u>3,248,448.91</u>
Communication Expenses	
Postage and Courier Services	33,266.60
Telephone Expenses	743,571.67
Internet Subscription Expenses	755,271.62
Total Communication Expenses	<u>1,532,109.89</u>
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	183,175.00
Total Confidential, Intelligence and Extraordinary Expenses	<u>183,175.00</u>
Professional Services	
Legal Services	250.00
Consultancy Services	-
Other Professional Expenses	1,135,446.43
Total Professional Services	<u>1,135,696.43</u>
General Services	
Janitorial Services	-
Security Services	1,337,234.29
Other General Services	10,364,053.72
Total General Services	<u>11,701,288.01</u>
Repairs and Maintenance	
Repairs and Maintenance- Buildings	399,950.75
Repairs and Maintenance- Machinery and Equipment	-
Repairs and Maintenance-Machinery and Equipment OE	37,066.50
Repairs and Maintenance-Machinery and Equipment ICT	21,245.00
Repairs and Maintenance-Machinery and Equipment CHE	7,600.00
Repairs and Maintenance-Transportation Equipment	347,810.00
Repairs and Maintenance-Furniture and Fixtures	550.00
Total Repairs and Maintenance	<u>814,222.25</u>
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties & Licenses	25,611.54
Fidelity Bond Premiums	423,712.50
Insurance Expenses	4,235,551.87
Total Taxes, Insurance Premiums and Other Fees	<u>4,684,875.91</u>
Other Maintenance and Operating Expenses	
Advertising Expenses	-
Printing and Publication Expenses	108,446.00
Representation Expenses	229,110.66

Rent/Lease Expenses	-
Subscription Expenses	1,833,599.99
Donation	703,600.00
Bank Transaction Fee	2,397,292.36
Other Maintenance & Operating Expenses	10,925.00
Total Other Maintenance and Operating Expenses	5,282,974.01
Total Maintenance and Other Operating Expenses	32,105,106.94

Non-Cash Expenses

Depreciation

Depreciation-Land Improvements-Other Land Improvements	12.84
Depreciation- Buildings	992,063.88
Depreciation-Hostels and Dormitories	1,483.26
Depreciation-Machinery and Equipment-Machinery	47,375.60
Depreciation-Office Equipment	98,102.97
Depreciation- Information & Communication Tech. Eqpt	2,334,438.84
Depreciation- Communication Equipment	3,824.58
Depreciation- Construction and Heavy Equipment	129,960.00
Depreciation-Machinery and Equipment-Military, Police and Security	315,980.23
Depreciation- Sports Equipment	27,040.50
Depreciation- Other Machinery Equipment	53,620.12
Depreciation- Motor Vehicles	1,121,997.69
Depreciation- Books & Furniture and Fixtures	120,113.70
Depreciation- Other Property, Plant and Equipment	1,140.00

Total Non-Cash Expenses

5,247,154.21

Current Operating Expenses

146,510,550.65

Surplus (Deficit) from Current Operations

461,328,727.19

Add: Service and Business Income

Service Income

Fines and Penalties- Service Income	(490,338.35)
Other Service Income	-
Total Service Income	(490,338.35)

Business Income

Miscellaneous Income	0.02
Other Business Income	1,800.00
Total Business Income	1,800.02

Less: Losses

Other Losses	535,459.00
Total Losses	535,459.00

Surplus (Deficit) for the period

460,304,729.86

CERTIFIED CORRECT:


JOSHUA S. LAURE
 OIC Chief, Comptroller Division