



PROCUREMENT SERVICE
 Department of Budget and Management
STATEMENT OF FINANCIAL POSITION
 PS Revolving Fund (6207511)
 As of December 31, 2022



	Notes	2022	2021 As Restated
ASSETS			
Current Assets			
Cash and Cash Equivalents	5	20,877,786,861.22	30,724,461,314.59
Receivables	6	7,634,964,155.09	2,687,234,244.04
Inventories	7	240,897,172.83	153,114,120.33
Other Current Assets	9	251,639,757.50	378,499,713.59
Total Current Assets		<u>29,005,287,946.64</u>	<u>33,943,309,392.55</u>
Non-Current Assets			
Property, Plant and Equipment	8	82,509,133.64	85,020,412.23
Total Non-Current Assets		<u>82,509,133.64</u>	<u>85,020,442.19</u>
Total Assets		<u>29,087,797,080.28</u>	<u>34,028,329,834.74</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	6,921,675,816.18	5,757,280,121.25
Inter- Agency Payables	10	7,633,086,415.77	20,017,318,711.19
Trust Liabilities	10	771,803,342.40	394,188,968.68
Other Deferred Credits		73,303.61	73,303.35
Other Payables	10	27,344,644.31	163,620,992.82
Total Current Liabilities		<u>15,353,983,522.27</u>	<u>26,332,482,097.29</u>
Total Liabilities		<u>15,353,983,522.27</u>	<u>26,332,482,097.29</u>
NET ASSETS/ EQUITY			
Accumulated Surplus/(Deficit)	11	13,733,813,558.01	7,695,847,737.45
Total Net Assets/ Equity		<u>13,733,813,558.01</u>	<u>7,695,847,737.45</u>
Total Liabilities and Net Assets/ Equity		<u>29,087,797,080.28</u>	<u>34,028,329,834.74</u>

Prepared by:

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THEA MARIE B. FACTOR
 Admin Officer IV

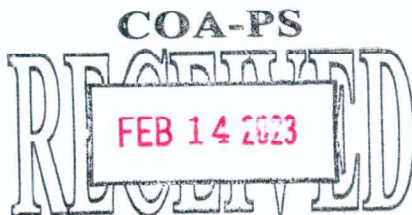
Reviewed by:

Signature Redacted
JOSHUA S. LAURE
 Accountant IV

Certified Correct by:

Signature Redacted
LADY YU A. GIMENO
 OIC Chief, Comptroller Division

This statement should be read in conjunction with the accompanying notes.



By: **Signature Redacted**