

**PROCUREMENT SERVICE**  
**Department of Budget and Management**  
**STATEMENT OF FINANCIAL POSITION**  
**PS Revolving Fund (6207511)**  
**As of September 30, 2022**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	22,232,059,503.62
Receivables	4,757,096,919.63
Inventories	620,377,325.97
Other Current Assets	258,884,135.02
<b>Total Current Assets</b>	<u>27,868,417,884.24</u>

**Non-Current Assets**

Property, Plant and Equipment	97,609,266.41
<b>Total Non-Current Assets</b>	<u>97,609,266.41</u>

**Total Assets**

27,966,027,150.65

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	7,476,196,600.26
Inter- Agency Payables	8,135,243,277.59
Trust Liabilities	681,669,390.28
Other Deferred Credits	73,303.61
Other Payables	29,197,158.23
<b>Total Current Liabilities</b>	<u>16,322,379,729.97</u>

**Total Liabilities**

16,322,379,729.97

**NET ASSETS/ EQUITY**

Accumulated Surplus/(Deficit)	11,643,647,420.68
<b>Total Net Assets/ Equity</b>	<u>11,643,647,420.68</u>

**Total Liabilities and Net Assets/ Equity**

27,966,027,150.65

0.00

CERTIFIED CORRECT:

  
**AMY T. DELA CRUZ**  
 OIC Chief, Comptroller Division

COA-PS  
**RECEIVED**  
 OCT 25 2022

By: 

*This statement should be read in conjunction with the accompanying notes.*

**PROCUREMENT SERVICE**  
**Department of Budget and Management**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of September 30, 2022

**ASSETS**

**Current Assets**

**Cash and Cash Equivalents** 22,232,059,503.62

Cash on Hand	17,307,156.48
Cash-Collecting Officer	16,630,637.65
Petty Cash	676,518.83
Cash in Bank- Local Currency	<u>22,214,752,347.14</u>
Cash in Bank- LC, Current Account	21,289,822,530.32
Cash in Bank- LC, Savings Account	923,972,875.73
Time Deposits - Local Currency	956,941.09

**Receivables** 4,757,096,919.63

Inter-Agency Receivables	4,733,380,792.89
Due from NGAs	4,641,065,707.83
Due from GOCC's	85,962,903.59
Due from LGU's	6,352,181.47
Other Receivables	<u>23,716,126.74</u>
Due from Officers & Employees	705,502.71
Other Receivables	23,010,624.03

**Inventories** 620,377,325.97

Inventory Held for Sale	618,867,200.42
Merchandise Inventory	618,867,200.42
Inventory Held for Consumption	<u>1,510,125.55</u>
Office Supplies Inventory	524,945.58
Semi-Expendable M & E - Office Equipment	79,858.03
Semi-Expendable M & E - ICT Equipment	794,035.84
Semi-Expendable Communication Equipment	5,397.00
Semi-Expendable M & E - Furniture and Fixture	100,527.94
Semi-Expendable Books	5,361.16

**Other Current Assets** 258,884,135.02

Advances	247,780,448.96
Advances for Operating Expenses	2,998,267.73
Advances for Payroll	(0.01)
Advances to Special Disbursing Officer	18,546,267.48
Advances to Officers & Employees	492,898.96
Advances to Contractors	225,743,014.80
Prepayments	<u>4,704,764.43</u>
Prepaid Rent	61,800.00
Prepaid Insurance	4,625,464.43
Other Prepayments	17,500.00
Deposits	<u>6,398,921.63</u>
Deposits on Letters of Credit	5,149,124.50
Guaranty Deposits	1,249,797.13

**Total Current Assets** 27,868,417,884.24

**Non- Current Assets**

**Property, Plant and Equipment** 97,609,266.41

Land	19,102,162.97
Land	19,102,162.97
Buildings and Other Structures	<u>39,046,442.08</u>
Buildings	81,336,994.47
Accumulated Depreciation- Bldgs.	(42,290,552.39)
Net Value	39,046,442.08
Hostels and Dormitories	<u>89,475.51</u>
Hostels and Dormitories	94,914.13
Accumulated Depreciation- Hostels and Dormitories	(5,438.62)
Net Value	89,475.51
Other Structures	<u>277,344.85</u>
Other Structures	277,344.85
Accumulated Depreciation- Other Structures	0.00
Net Value	277,344.85
Machinery and Equipment	<u>22,510,970.24</u>
Machinery	66,877.11
Accumulated Depreciation- Machinery	(55,271.53)
Net Value	11,605.58

Office Equipment	8,318,517.01
Accumulated Depreciation- Office Equipment	(5,269,309.04)
Net Value	<u>3,049,207.97</u>
Information & Communication Tech. Equipment	54,129,863.80
Accumulated Depreciation- Info. & Com. Tech. Equipment	(38,081,257.06)
Net Value	<u>16,048,606.74</u>
Construction and Heavy Equipment	2,888,000.00
Accumulated Depreciation- Construction & Heavy Equipment	(2,189,850.00)
Net Value	<u>698,150.00</u>
Military, Police and Security Equipment	4,621,949.32
Accumulated Depreciation- Military, Police and Security Eqpt.	(2,153,930.62)
Net Value	<u>2,468,018.70</u>
Sports Equipment	437,500.00
Accumulated Depreciation- Sports Equipment	(254,231.25)
Net Value	<u>183,268.75</u>
Technical and Scientific Equipment	55,000.00
Accumulated Depreciation- Technical and Scientific Equipment	(2,887.50)
Net Value	<u>52,112.50</u>
Transportation Equipment	<u>16,070,791.87</u>
Motor Vehicles	27,088,431.42
Accumulated Depreciation- Motor Vehicles	(10,672,625.85)
Accumulated Impairment Losses-Motor Vehicle	(345,013.70)
Net Value	<u>16,070,791.87</u>
Furniture, Fixtures and Books	<u>512,078.89</u>
Furniture & Fixtures	3,652,902.46
Accumulated Depreciation- Furniture & Fixtures	(3,140,823.57)
Net Value	<u>512,078.89</u>
Other Property, Plant & Equipment	0.00
Other Property, Plant & Equipment	0.00
Accumulated Depreciation- Other Property, Plant & Equipment	0.00
Net Value	<u>0.00</u>
<b>Total Non-Current Assets</b>	<b>97,609,266.41</b>
<b>TOTAL ASSETS</b>	<b><u>27,966,027,150.65</u></b>
<b>LIABILITIES AND NET ASSETS/EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	
Payables	<u>7,476,196,600.26</u>
Accounts Payable	7,476,196,600.26
Due to Officers and Employees	7,475,052,625.14
	1,143,975.12
<b>Inter- Agency Payables</b>	<b><u>8,135,243,277.59</u></b>
Due to BIR	21,043,869.69
Due to GSIS	3,269,638.71
Due to Pag-ibig	(128,985.53)
Due to Philhealth	64,389.71
Due to NGAs	7,323,251,058.15
Due to GOCCs	707,151,519.52
Due to LGUs	80,591,787.35
<b>Trust Liabilities</b>	<b><u>681,669,390.28</u></b>
Trust Liabilities	140,663,533.30
Guaranty/Security Deposits Payable	541,005,856.98
<b>Other Deferred Credits</b>	<b><u>73,303.61</u></b>
Other Deferred Credits	0.00
Other Unearned Revenue	73,303.61
<b>Other Payables</b>	<b><u>29,197,158.23</u></b>
Other Payables	29,197,158.23
<b>Total Current Liabilities</b>	<b><u>16,322,379,729.97</u></b>
<b>Total Liabilities</b>	<b><u>16,322,379,729.97</u></b>
<b>Net Assets/ Equity</b>	
<b>Equity</b>	<b><u>11,643,647,420.68</u></b>
Accumulated Surplus / (Deficit)	8,660,154,763.45
Net Income / (Loss) for the period	2,983,492,657.23
<b>Total Net Assets/ Equity</b>	<b><u>11,643,647,420.68</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b><u>27,966,027,150.65</u></b>

0.00

CERTIFIED CORRECT:



**AMY T. DELA CRUZ**  
OIC Chief, Comptroller Division

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