

PROCUREMENT SERVICE
Department of Budget and Management
STATEMENT OF FINANCIAL POSITION
PS Revolving Fund (6207511)
As of June 30, 2022

ASSETS

Current Assets

Cash and Cash Equivalents	20,391,133,954.68
Receivables	4,415,768,144.95
Inventories	1,427,850,071.50
Other Current Assets	243,586,573.67
Total Current Assets	<u>26,478,338,744.80</u>

Non-Current Assets

Property, Plant and Equipment	99,126,204.04
Total Non-Current Assets	<u>99,126,204.04</u>

Total Assets

26,577,464,948.84

LIABILITIES

Current Liabilities

Financial Liabilities	7,388,450,310.71
Inter- Agency Payables	8,896,927,299.27
Trust Liabilities	668,971,215.18
Other Deferred Credits	73,303.35
Other Payables	60,602,658.86
Total Current Liabilities	<u>17,015,024,787.37</u>

Total Liabilities

17,015,024,787.37



NET ASSETS/ EQUITY

Accumulated Surplus/(Deficit)	9,562,440,161.47
Total Net Assets/ Equity	<u>9,562,440,161.47</u>

Total Liabilities and Net Assets/ Equity

26,577,464,948.84

CERTIFIED CORRECT:


AMY T. DELA CRUZ
OIC Chief, Comptroller Division 


COA-PS
RECEIVED
JUL 23 2022

By: 

This statement should be read in conjunction with the accompanying notes.

PROCUREMENT SERVICE
 Department of Budget and Management
 DETAILED STATEMENT OF FINANCIAL POSITION
 As of June 30, 2022

COA-PS
RECEIVED
 JUL 25 2022

By: _____


ASSETS

Current Assets

Cash and Cash Equivalents 20,391,133,954.68

Cash on Hand	31,199,696.27
Cash-Collecting Officer	30,509,695.13
Petty Cash	690,001.14
Cash in Bank- Local Currency	<u>20,359,934,258.41</u>
Cash in Bank- LC, Current Account	19,435,961,382.68
Cash in Bank- LC, Savings Account	923,972,875.73
Time Deposits - Local Currency	0.00

Receivables 4,415,768,144.95

Inter-Agency Receivables	4,391,829,830.88
Due from NGAs	3,799,514,745.82
Due from GOCC's	585,962,903.59
Due from LGU's	6,352,181.47
Other Receivables	<u>23,938,314.07</u>
Due from Officers & Employees	939,996.87
Other Receivables	22,998,317.20

Inventories 1,427,850,071.50

Inventory Held for Sale	1,426,118,690.25
Merchandise Inventory	1,442,363,124.59
Allowance for Impairment-Merchandise Inventory	18,800,439.73
Merchandise Inventory - Adjustments	2,556,005.39
Inventory Held for Consumption	<u>1,731,381.25</u>
Office Supplies Inventory	763,809.28
Semi-Expendable M & E - Office Equipment	67,647.03
Semi-Expendable M & E - ICT Equipment	794,035.84
Semi-Expendable M & E - Furniture and Fixture	100,527.94
Semi-Expendable Books	5,361.16

Other Current Assets 243,586,573.67

Advances	232,482,887.61
Advances for Operating Expenses	2,998,267.73
Advances for Payroll	(0.01)
Advances to Special Disbursing Officer	(5,218.68)
Advances to Officers & Employees	399,212.91
Advances to Contractors	229,090,625.66
Prepayments	<u>4,704,764.43</u>
Prepaid Rent	61,800.00
Prepaid Insurance	4,625,464.43
Other Prepayments	17,500.00
Deposits	<u>6,398,921.63</u>
Deposits on Letters of Credit	5,149,124.50
Guaranty Deposits	1,249,797.13

Total Current Assets 26,478,338,744.80

Non- Current Assets

Property, Plant and Equipment 99,126,204.04

Land	19,102,162.97
Land	19,102,162.97
Other Land Improvements	<u>12,274.59</u>
Other Land Improvements	12,315.25
Accumulated Depreciation- Other Land Improvements	(40.66)
Net Value	12,274.59
Buildings and Other Structures	<u>39,504,689.99</u>
Buildings	81,336,994.47
Accumulated Depreciation- Bldgs.	(41,832,304.48)
Net Value	39,504,689.99
Hostels and Dormitories	<u>90,217.14</u>
Hostels and Dormitories	94,914.13
Accumulated Depreciation- Hostels and Dormitories	(4,696.99)
Net Value	90,217.14
Other Structures	<u>277,344.85</u>
Other Structures	277,344.85
Accumulated Depreciation- Other Structures	0.00
Net Value	277,344.85



Machinery and Equipment	21,846,696.75
Machinery	66,877.11
Accumulated Depreciation- Machinery	(55,271.53)
Net Value	11,605.58
Office Equipment	9,453,466.77
Accumulated Depreciation- Office Equipment	(8,202,605.85)
Net Value	1,250,860.92
Information & Communication Tech. Equipment	54,129,863.80
Accumulated Depreciation- Info. & Com. Tech. Equipment	(37,788,830.04)
Net Value	16,341,033.76
Communication Equipment	301,993.20
Accumulated Depreciation- Communication Equipment	(257,771.02)
Net Value	44,222.18
Construction and Heavy Equipment	2,888,000.00
Accumulated Depreciation- Construction & Heavy Equipment	(2,124,870.00)
Net Value	763,130.00
Military, Police and Security Equipment	4,608,389.32
Accumulated Depreciation- Military, Police and Security Eqpt.	(1,992,389.11)
Net Value	2,616,000.21
Sports Equipment	600,900.00
Accumulated Depreciation- Sports Equipment	(340,200.00)
Net Value	260,700.00
Technical and Scientific Equipment	127,000.00
Accumulated Depreciation- Technical and Scientific Equipment	(3,810.00)
Net Value	123,190.00
Other Machinery & Equipment	1,129,865.55
Accumulated Depreciation- Other Machinery & Equipment	(693,911.45)
Net Value	435,954.10
Transportation Equipment	16,683,905.77
Motor Vehicles	27,088,431.42
Accumulated Depreciation- Motor Vehicles	(10,059,511.95)
Accumulated Impairment Losses-Motor Vehicle	(345,013.70)
Net Value	16,683,905.77
Furniture, Fixtures and Books	1,544,089.76
Furniture & Fixtures	9,681,389.61
Accumulated Depreciation- Furniture & Fixtures	(8,137,299.85)
Net Value	1,544,089.76
Other Property, Plant & Equipment	64,822.22
Other Property, Plant & Equipment	423,219.00
Accumulated Depreciation- Other Property, Plant & Equipment	(358,396.78)
Net Value	64,822.22
Other Assets	0.00
Other Assets	0.00
Total Non-Current Assets	99,126,204.04
TOTAL ASSETS	26,577,464,948.84
LIABILITIES AND NET ASSETS/EQUITY	
Liabilities	
Current Liabilities	
Financial Liabilities	7,388,450,310.71
Payables	7,388,450,310.71
Accounts Payable	7,387,277,646.87
Due to Officers and Employees	1,172,663.84
Inter- Agency Payables	8,896,927,299.27
Due to BIR	87,894,182.45
Due to GSIS	1,739,962.88
Due to Pag-ibig	(154,559.92)
Due to Philhealth	342,741.84
Due to NGAs	7,873,109,515.55
Due to GOCCs	866,980,629.38
Due to LGUs	67,014,827.10
Trust Liabilities	668,971,215.18
Trust Liabilities	129,948,261.06
Guaranty/Security Deposits Payable	539,022,954.12
Other Deferred Credits	73,303.35
Other Deferred Credits	0.00
Other Unearned Revenue	73,303.35
Other Payables	60,602,658.86
Other Payables	60,602,658.86
Total Current Liabilities	17,015,024,787.37
Total Liabilities	17,015,024,787.37

Net Assets/ Equity	
Equity	<u>9,562,440,161.47</u>
Accumulated Surplus / (Deficit)	7,426,396,288.81
Net Income / (Loss) for the period	<u>2,136,043,872.66</u>
Total Net Assets/ Equity	<u>9,562,440,161.47</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u><u>26,577,464,948.84</u></u>

CERTIFIED CORRECT:



AMY T. DELA CRUZ
OIC Chief, Comptroller Division

This statement should be read in conjunction with the accompanying notes.

