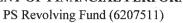


## PROCUREMENT SERVICE

Department of Budget and Management







For the year ended December 31, 2023 (In Philippine Peso)

	Notes	2023	2022 As Restated
Revenue	12		
Net Sales		2,208,380,883.39	14,391,821,732.98
Less: Cost of Sales		2,121,887,557.59	13,839,727,647.59
Net Mark-Up		86,493,325.80	552,094,085.39
Add: Clearance & Certification Fees		164,885,000.00	160,620,829.00
Gross Income from Current Operation	_	251,378,325.80	712,714,914.39
Less: Operating Expenses			
Personnel Services	13	252,646,043.44	237,428,877.36
Maintenance & Other Operating Expenses	14	104,143,973.51	116,116,349.46
Non-Cash Expenses	15	8,986,335.99	9,025,454.81
<b>Total Operating Expenses</b>	-	365,776,352.94	362,570,681.63
Surplus/ (Deficit) from Current Operations	_	(114,398,027.14)	350,144,232.76
Service Income	12.1	115,846,733.28	5,685,082,794.32
Business Income	12.2	972,578.35	17,029.04
Losses	16	(965,781.80)	(310,858.85)
Surplus/ (Deficit) for the period		1,455,502.69	6,034,933,197.27

Prepared by:

JOSHUA S. LAUR

Accountant IV

Certified Correct by:

LADY LOUA. CIMENO OIC - Comptroller Division

