



**PROCUREMENT SERVICE**  
 Department of Budget and Management  
**STATEMENT OF FINANCIAL PERFORMANCE**  
 PS Revolving Fund (6207511)  
**For the year ended December 31, 2023**  
 (In Philippine Peso)



	Notes	2023	2022 As Restated
<b>Revenue</b>	12		
Net Sales		2,208,380,883.39	14,391,821,732.98
Less: Cost of Sales		2,121,887,557.59	13,839,727,647.59
Net Mark-Up		86,493,325.80	552,094,085.39
Add: Clearance & Certification Fees		164,885,000.00	160,620,829.00
<b>Gross Income from Current Operation</b>		<b>251,378,325.80</b>	<b>712,714,914.39</b>
<b>Less: Operating Expenses</b>			
Personnel Services	13	252,646,043.44	237,428,877.36
Maintenance & Other Operating Expenses	14	104,143,973.51	116,116,349.46
Non-Cash Expenses	15	8,986,335.99	9,025,454.81
<b>Total Operating Expenses</b>		<b>365,776,352.94</b>	<b>362,570,681.63</b>
<b>Surplus/ (Deficit) from Current Operations</b>		<b>(114,398,027.14)</b>	<b>350,144,232.76</b>
Service Income	12.1	115,846,733.28	5,685,082,794.32
Business Income	12.2	972,578.35	17,029.04
Losses	16	(965,781.80)	(310,858.85)
<b>Surplus/ (Deficit) for the period</b>		<b>1,455,502.69</b>	<b>6,034,933,197.27</b>

Prepared by:

**JOSHUA S. LAURE**  
Accountant IV

Certified Correct by:

**LADY LOU A. CIMENO**  
OIC - Comptroller Division

**COA-PS**  
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