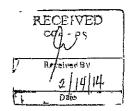


Republic of the Philippines Department of Budget and Management PROCUREMENT SERVICE



RR Road, Cristobal Street, Paco, Manila, Philippines 1007 Trunk line: 689-7750 Direct line: 563-9365 & 563-9395

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS



The management of Procurement Service, Department of Budget and Management is responsible for all information and representations contained in the accompanying Balance Sheet as of December 31, 2013 and the related Statement of Income and Expenses and Cash Flow for the year then ended. The financial statements have been prepared in conformity with generally accepted state accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

ALLAN RAUL M. CATALAN

Chief Accountant

ESTANISLAO C. GRANADOS, JR.

Executive Director A

PROCUREMENT SERVICE Department of Budget and Management COMPARATIVE BALANCE SHEET As of December 31, 2013, 2012 & 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>	INCREASE (DECREASE) 2013 VS 2012	<u>%</u> <u>INC.</u> (DEC.)
<u>ASSETS</u>					
Current Assets					
Cash (Note 4)					
Cash-Collecting Officers (Sch.1.A-Tab J) Petty Cash Fund (Sch.1.B-Tab J) Payroll Fund	54,689,712.70 686,134.75 -	13,111,402.07 736,134.75	259,800,608.66 838,886.25	41,578,310.63 (50,000.00)	317.12% -6.79% 0.00%
Cash in Bank- LC, CA (Sch. 1.C-Tab J)	4,922,088,676.32	3,164,299,894.49	1,384,219,179.75	1,757,788,781.83	55.55%
Cash in Bank- LC, SA (Sch. 1.D-Tab J)	37,371,615.01	1,738,516.44	118,997.58	35,633,098.57	2049,63%
Cash in Bank- LC, TD (Sch.1.E-Tab J)	3,500,000,000.00	2,500,000,000.00	2,500,000,000.00	1,000,0 <u>00,0</u> 00.00	40.00%
Total Cash	8,51 <u>4,</u> 836,138.78	5,679,885,947.75	4,144,977,672.24	2,834,950,191.03	49.91%
Receivables (Note 5)					_
Due from Officers & Emp. (Sch.2-Tab K)	153,728.46	100,570.15	55,962.73	53,158.31	52.85%
Due from National Treasury Due from NGAs (Sch.3-Tab L)	4,762,003.38 71,183,4 4 9.61	4,762,003.38 88,450,556.14	4,762,003.38 66,955,527.81	(17 267 106 52)	0.00%
Due from GOCC's (Sch.4-Tab M)	6,061,614.22	33,911,397.03	3,801,101.81	(17,267,106.53) (27,849,782.81)	-19.52% -82.13%
Due from LGU's (Sch.5-Tab N)	11,770,845.36	4,413,949.03	4,531,079.86	7,356,896.33	166,67%
Due from Reg'l/Branch Offices(Sch.6-Tab O)	3,936,072.67	3,805,797.17	6,294,724.19	130,275.50	3.42%
Advances to Officers & Emp. (Sch.7-Tab P)	640,837.23	-,,·	1,557,203.61	640,837.23	100.00%
Other Receivables (Sch.8-Tab Q)	1,305,667 <u>.31</u>	2,826, <u>571</u> .47	1,099,294.32	(1,520,904.16)	-53.81%
Total Other Receivables	99,814,218.24	138,270,844.37	89,056,897.71	(38,456,626.13)	-27.81%
Inventories (Note 6)					
Merchandise Inventory (Sch.9-Tab R) Prepayments (Note 7)	518,011,280.65	405,781,093.00	335,557,479.33	112,230,187.65	27.66%
Prepaid Rent	701,467.82	7,400.00	7,400.00	694,067.82	
Prepaid Insurance	511,615.72	406,226.21	416,311.77	105,389.51	25.94%
Deposits on Letters of Credit(Sch.10-Tab S) Organization Costs - GEPS (Sch.11-Tab T)	27,721,990.72	91,793,162.47	1,208,938,073.12	(64,071,171.75)	
Other Prepaid Expenses	7,807,0 44 .01 17,500.00	7,807,044.01 17,500.00	7,807,044.01 17,500.00	_	0.00% 0.00%
Total Prepayments	36,759,618.27	100,031,332.69	1,217,186,328.90	(63,271,714.42)	-63.25%
Other Current Assets	2017 23 10 10 12 1	100,051,052,05	X,217,200,920.50	(00,2,2,1,1,12)	00.25 /0
Guaranty Deposits	1,421,420.53	411,887.13	373,455.13	1,009,533.40	<u>245.10%</u>
Total Current Assets	9,170,842,676.47	6,324,381,104.94	5,787,151,833.31	2,846,461,571.53	45.01%
Property, Plant and Equipmemt, Net (Note 8))		
Land	19,102,162.97	19,102,162.97	19,102,162.97	•	0.00%
Office Buildings	53,205,478.19	56,029,971.89	59,416,639.76	(2,824,493.70)	-5.04%
Leasehold Improvements- Building	2,626,242.87	-		2,626,242.87	100.00%
Office Equipment	2,101,376.24	1,752,306.42	1,261,691.09	349,069.82	19.92%
Furniture & Fixtures	3,882,521.94	4,195,448.98	2,701,113.55		-7.46%
IT Equipment & Software Library Books	12,983,558.20		C 202 1 F2 C0	(312,927.04)	
CIDIAL A DOOKS	• •	7,778,061.73	6,287,157.69	5,205,496.47	66.93%
Communication Equipment	15,611.96	20,466.35	48,413.60	5,205,496.47 (4,854.39)	66.93% ~23 . 72%
Communication Equipment Military & Police Equipment	15,611.96 191,502.94	20,466.35 144,455.49	48,413.60 14,897.11	5,205,496.47 (4,854.39) <i>4</i> 7,047.45	66.93% ~23.72% 32.57%
Military & Police Equipment	15,611.96 191,502.94 12,539.47	20,466.35 144,455.49 17,669.47	48,413.60 14,897.11 30,860.56	5,205,496.47 (4,854.39) 47,047.45 (5,130.00)	66.93% ~23.72% 32.57% ~29.03%
	15,611.96 191,502.94 12,539.47 118,068.19	20,466.35 144,455.49 17,669.47 122,477.81	48,413.60 14,897.11 30,860.56 7,295.16	5,205,496.47 (4,854.39) <i>4</i> 7,047.45	66.93% ~23.72% 32.57% ~29.03%
Military & Police Equipment Other Machineries & Equipment	15,611.96 191,502.94 12,539.47	20,466.35 144,455.49 17,669.47	48,413.60 14,897.11 30,860.56	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62)	66.93% -23.72% 32.57% -29.03% -3.60% 13.07%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28)	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28)	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets Total Property, Plant and Equipt. (Sch.12-Tab U)	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66 98,641,535.39	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66 93,125,190.61	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28) 5,516,344.78	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00% 5.92%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets Total Property, Plant and Equipt. (Sch.12-Tab U) TOTAL ASSETS LIABILITIES AND EQUITY Liabilities	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66 98,641,535.39	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66 93,125,190.61	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28) 5,516,344.78	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00% 5.92%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets Total Property, Plant and Equipt. (Sch.12-Tab U) TOTAL ASSETS LIABILITIES AND EQUITY Liabilities Current Liabilities	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66 98,641,535.39	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66 93,125,190.61	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28) 5,516,344.78	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00% 5.92%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets Total Property, Plant and Equipt. (Sch.12-Tab U) TOTAL ASSETS LIABILITIES AND EQUITY Liabilities Current Liabilities Payable Accounts (Note 9)	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66 98,641,535.39 9,269,484,211.86	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66 93,125,190.61 6,417,506,295.55	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48 93,980,273.45 5,881,132,106.76	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28) 5,516,344.78 2,851,977,916.31	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00% 5.92% 44.44%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets Total Property, Plant and Equipt. (Sch.12-Tab U) TOTAL ASSETS LIABILITIES AND EQUITY Liabilities Current Liabilities Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V)	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66 98,641,535.39 9,269,484,211.86	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66 93,125,190.61 6,417,506,295.55	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48 93,980,273.45 5,881,132,106.76	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28) 5,516,344.78 2,851,977,916.31	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00% 5.92% 44.44%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets Total Property, Plant and Equipt. (Sch.12-Tab U) TOTAL ASSETS LIABILITIES AND EQUITY Liabilities Current Liabilities Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66 98,641,535.39 9,269,484,211.86	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66 93,125,190.61 6,417,506,295.55	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48 93,980,273.45 5,881,132,106.76	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28) 5,516,344.78 2,851,977,916.31	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00% 5.92% 44.44%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets Total Property, Plant and Equipt. (Sch.12-Tab U) TOTAL ASSETS LIABILITIES AND EQUITY Liabilities Current Liabilities Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66 98,641,535.39 9,269,484,211.86 1,017,724,986.24 220,179.28 138,071,132.87	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66 93,125,190.61 6,417,506,295.55 752,637,365.92 191,395.56 72,759,848.89	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48 93,980,273.45 5,881,132,106.76 654,914,935.13 187,286.20 67,496,519.51	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28) 5,516,344.78 2,851,977,916.31	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00% 5.92% 44.44% 35.22% 15.04% 89.76%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets Total Property, Plant and Equipt. (Sch.12-Tab U) TOTAL ASSETS LIABILITIES AND EQUITY Liabilities Current Liabilities Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W)	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66 98,641,535.39 9,269,484,211.86 1,017,724,986.24 220,179.28 138,071,132.87 30,882,154.55	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66 93,125,190.61 6,417,506,295.55 752,637,365.92 191,395.56 72,759,848.89 7,750,458.61	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48 93,980,273.45 5,881,132,106.76 654,914,935.13 187,286.20 67,496,519.51 10,785,540.00	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28) 5,516,344.78 2,851,977,916.31 265,087,620.32 28,783.72 65,311,283.98 23,131,695.94	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00% 5.92% 44.44%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets Total Property, Plant and Equipt. (Sch.12-Tab U) TOTAL ASSETS LIABILITIES AND EQUITY Liabilities Current Liabilities Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66 98,641,535.39 9,269,484,211.86 1,017,724,986.24 220,179.28 138,071,132.87 30,882,154.55 1,321,143.71	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66 93,125,190.61 6,417,506,295.55 752,637,365.92 191,395.56 72,759,848.89 7,750,458.61 1,295,680.83	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48 93,980,273.45 5,881,132,106.76 654,914,935.13 187,286.20 67,496,519.51 10,785,540.00 1,280,317.24	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28) 	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00% 5.92% 44.44% 35.22% 15.04% 89.76% 298.46% 1.97%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets Total Property, Plant and Equipt. (Sch.12-Tab U) TOTAL ASSETS LIABILITIES AND EQUITY Liabilities Current Liabilities Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14-Tab W)	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66 98,641,535.39 9,269,484,211.86 1,017,724,986.24 220,179.28 138,071,132.87 30,882,154.55 1,321,143.71 95,784.30	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66 93,125,190.61 6,417,506,295.55 752,637,365.92 191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48 93,980,273.45 5,881,132,106.76 654,914,935.13 187,286.20 67,496,519.51 10,785,540.00 1,280,317.24 89,060.85	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28) 5,516,344.78 2,851,977,916.31 265,087,620.32 28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07)	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00% 5.92% 44.44% 35.22% 15.04% 89.76% 298.46% 1.97%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets Total Property, Plant and Equipt. (Sch.12-Tab U) TOTAL ASSETS LIABILITIES AND EQUITY Liabilities Current Liabilities Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS Due to Pag-ibig	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66 98,641,535.39 9,269,484,211.86 1,017,724,986.24 220,179.28 138,071,132.87 30,882,154.55 1,321,143.71	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66 93,125,190.61 6,417,506,295.55 752,637,365.92 191,395.56 72,759,848.89 7,750,458.61 1,295,680.83	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48 93,980,273.45 5,881,132,106.76 654,914,935.13 187,286.20 67,496,519.51 10,785,540.00 1,280,317.24 89,060.85 45,430.65 4,582,967,584.48	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28) 	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00% 5.92% 44.44% 35.22% 15.04% 89.76% 298.46% 1.97% -3.27%
Military & Police Equipment Other Machineries & Equipment Motor Vehicles Other Property, Plant & Equipment Other Assets Total Property, Plant and Equipt. (Sch.12-Tab U) TOTAL ASSETS LIABILITIES AND EQUITY Liabilities Current Liabilities Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to GSIS Due to Pag-ibig Due to Philhealth	15,611.96 191,502.94 12,539.47 118,068.19 4,225,242.56 170,757.20 6,472.66 98,641,535.39 9,269,484,211.86 1,017,724,986.24 220,179.28 138,071,132.87 30,882,154.55 1,321,143.71 95,784.30 45,458.89	20,466.35 144,455.49 17,669.47 122,477.81 3,736,976.36 218,720.48 6,472.66 93,125,190.61 6,417,506,295.55 752,637,365.92 191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37 45,118.15	48,413.60 14,897.11 30,860.56 7,295.16 4,887,456.48 222,585.48 93,980,273.45 5,881,132,106.76 654,914,935.13 187,286.20 67,496,519.51 10,785,540.00 1,280,317.24 89,060.85 45,430.65	5,205,496.47 (4,854.39) 47,047.45 (5,130.00) (4,409.62) 488,266.20 (47,963.28) 5,516,344.78 2,851,977,916.31 265,087,620.32 28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07) 340.74	66.93% -23.72% 32.57% -29.03% -3.60% 13.07% -21.93% 0.00% 5.92% 44.44% 35.22% 15.04% 89.76% 298.46% 1.97% -3.27% 0.76%

PROCUREMENT SERVICE

Department of Budget and Management

COMPARATIVE BALANCE SHEET

As of December 31, 2013, 2012 & 2011

				<u>INCREASE</u>	<u>%</u>
				(DECREASE)	INC.
	<u>2013</u>	<u>2012</u>	<u>2011</u>	2013 VS 2012	(DEC.)
Due to Reg'l/Branch Offices	6,945.40	6,630.60	6,545.40	314.80	4.75%
Due to Other Funds	453,487.37	453,487.37	453,487.37	(0.00)	0.00%
Perf/Bidders/Bail Bonds Payable (Sch 18-Tab AA)	50,588,853,63	50,144,875.74	43,570,151.46	443,977.89	0.89%
Other Payables (Sch. 19 -Tab AB)	138,702,624.49	88,213,156.63	76,272,048.61	50,489,467.86	57.24%
Total Current Liabilities	8,737,407,380.80	5,996,119,689.78	5,531,308,697.93	2,741,287,691.02	45.72%
Equity (Note 10)					
Government Equity	532,076,831.06	421,386,605.77	349,823,408.83	110,690,225.29	26.27%
TOTAL LIABILITIES AND EQUITY	9,269,484,211.86	6,417,506,295.55	5,881,132,106.76	2,851,977,916.31	44.44%

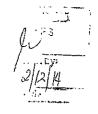
Ĭ

CED.

1:

CERTIFIED CORRECT:

PROCUREMENT SERVICE Department of Budget and Management COMPARATIVE STATEMENT OF GOVERNMENT EQUITY As of December 31, 2013, 2012 & 2011



	<u>2013</u>	<u>2012</u>	<u>2011</u>
Accumulated Earnings of Prior Years	421,386,605.77	 349,823,408.83	561,053,816.62
Add (Deduct) Current Year Net Income Adjustment of Prior Years	148,541,337.40	97,993,240.26	44,453,150.43
Restoration(Closing) of Organization Cost Expenses of PhilGEPS charged to Prior Income Remittance of Interest Income	- (21,838,249.32) -	- (18,110,490.46) -	(203,386,144.61) - (73,755,238.77)
Other Adjustments Sub-total	(16,012,862.79) 110,690,225.29	(8,319,552.86) 71,563,196.94	21,457,825.16 (211,230,407.79)
Total	532,076,831.06	421,386,605.77	349,823,408.83

CERTIFIED CORRECT:

PROCUREMENT SERVICE Department of Budget and Management

COMPARATIVE INCOME STATEMENTS

For The Year Ended December 31, 2013, 2012 & 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
5 t 5 (V) 43			
Sales Revenue (Note 11) Less: Sales Returns	4,538,865,901.19	4,424,858,589.38	2,762,540,298.80
Net Sales (Sch. 24-Tab AG)	7,733,900.61 4,531,132,000.58	2,691,093.27 4,422,167,496.11	1,290,679.68 2,761,249,619.12
Net Sales (Sch. 24-1ab Ad)	4,331,132,000.36	7,722,107,750.14	2,701,249,019.12
Less: Cost of Sales			
Inventory	405,781,093.00	335,557,479.33	395,858,152.02
Less: Adjustments	4,409,262.51	7,190,277.19	4,978,119.59
Overstatement of Beg. Inventory			
Total Adjustment to Beg. Inventory	4,409,262.51	7,190,277.19	4,978,119.59
Adjusted Inventory	401,371,830.49	328,367,202.14	390,880,032.43
Add: Purchases	4,391,643,276.16	4,268,133,576.05	2,543,055,923.41
Freight In	23,823,311.50	22,644,091.01	13,546,731.02
* Total Cost of Goods Available Less: Inventory, Dec. 31 (Sch. 9 Tab R)	4,816,838,418.15 518,011,280.65	4,619,144,869.20 405,781,093.00	2,947,482,686.86 335,557,479.33
Total Cost of Sales	4,298,827,137.50	4,213,363,776.20	2,611,925,207.53
Total Cost of Sales	4,290,027,137.30	4,213,303,770.20	2,011,323,207.33
Net Mark-Up	232,304,863.08	208,803,719.91	149,324,411.59
	202/00 1/000100	200/000/20122	215/021/125/05
Less: Expenses (Note 12)			
Personal Services: (Sch. 25-Tab AH)			
Salaries & Wages - Contractual	38,466,224.88	37,660,240.46	34,079,658.96
Personnel Economic Relief Allow.	3,466,200.00	3,547,818.18	3,502,090.91
Representation Allowance	688,977.27	572,600.00	790,600.00
Transportation Allowance	508,977.27	398,000.00	506,000.00
Clothing & Uniform Allowance	725,000.00	745,000.00	584,000.00
Productivity Incentive Allowance	309,000.00	294,000,00	334,000.00
Other Bonuses & Allowances Longevity Pay	200,000.00	6,520,022.55 105,000.00	5,899,721.40 60,000.00
Overtime & Night Pay	1,275,096.82	1,021,123.72	699,381.37
Cash Gift	722,500.00	740,000.00	725,125.00
Year End Bonus	3,214,264.00	3,277,120.50	2,948,314.50
Life & Retirement Insurance Cont.	4,610,783.04	4,540,093.20	4,123,732.02
Pag-Ibig Contributions	173,400.00	177,500.00	175,000.00
PhilHealth Contributions	430,862,50	412,100.00	381,700.00
ECC Contributions	173,400.00	1.77,433.53	173,473.46
Retirement Benefits- Civilian	1,035,008.84	2,684,275.00	- 174 711 70
Terminal Leave Benefits Other Personnel Benefits	647,949.71	413,543.55 3,551,074.04	174,211.79
Sub-Total Personal Services	8,723,436.08 65,371,080.41	66,836,944.73	4,373,245.83 59,530,255.24
Sub-Total Felsolial Selvices	03,371,000.41	00,000,011,70	37,330,233.21
Maintenance & Other Oper, Expenses: (Sch.	. 26-Tab AI)		
Travel Expenses-Local	1,066,339.85	888,878.18	1,492,754.08
Travel Expenses-Foreign	4,500.00	-	1,500.00
Training Expenses	794,236.07	942,655.50	691,978.15
Office Supplies Expense	4,130,116.98	4,189,235.80	3,266,854.52
Gasoline, Oil & Lubricants Expense	2,240,136.72	2,793,472.91	2,601,795.16
Water Expenses Electricity Expenses	1,689,434.52	1,750,973.74 4,829,750.61	1,170,401.46 4,215,993.08
Postage & Deliveries	5,722,028.65 102,401.17	84,458.33	90,992.51
Telephone Expense - Landline	915,407.96	955,369.62	1,006,966.87
Telephone Expense - Mobile	882,900.54	592,663.44	705,312.37
Internet Expense	580,177.37	619,422.91	976,972.20
Membership Dues & Contributions to Org	1,645.53	-	-
Awards and Indemnities	1,775,505.25	-	-
Advertising Expenses	413,200.00	612,732.35	468,308.80
Printing & Binding Expense	2,216.00	3,340.00	19,056.72
Rent Expenses	381,600.29	38,432.00	4 750 000 00
Representation Expenses	2,243,453.94	1,446,690.52	1,750,923.25
Subscription Expenses	30,000.50	33,262.00	43,043.00

PROCUREMENT SERVICE

Department of Budget and Management

COMPARATIVE INCOME STATEMENTS

For The Year Ended December 31, 2013, 2012 & 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Legal Services	975,793.15	5,975.00	6,255.00
Consultancy Services	2,200,000.00	640,000.00	650,000.00
General Services -Job Order	21,605,663.26	15,037,729.98	15,828,872.23
Janitorial Services	2,120,261.58	1,806,662.92	1,651,925.92
Security Services	7,207,287.22	6,228,879,22	5,237,783.70
Other Professional Expenses	6,687,758.08		, · · -
R & M - Office Buildings	2,064,588.52	433,596.70	1,323,585.71
R & M - Office Equipment	24,390.00	40,584.60	38,848.20
R & M - Furniture & Fixtures	1,092.00	2,079,75	2,540.00
R & M - IT Equipment & Software	70,719.67	168,688,96	73,924.75
R & M -Other Machinery & Egt.	75,450.00		57,560.00
R & M - Motor Vehicles	1,593,194.12	1,670,839.00	1,809,163.03
Donations	21,959.39		2,302,132.83
Extraordinary Expenses	50,000.04	50,000.04	50,001.03
Miscellaneous Expenses	72,330.20	73,482.82	805,745.29
Taxes, Duties & Licenses	194,524.86	197,140.45	140,877.69
Fidelity Bond Premiums	295,354.99	217,821.81	220,329.48
Insurance	731,099.14	717,177.60	734,817.01
Dep'n Exp Office Buildings	3,118,638.00	3,117,212.22	2,303,754.72
Dep'n Exp Leasehold Improvements- B	102,321.20	• •	-
Dep'n Expense - Office Equipt	332,624.94	327,769.10	385,204.26
Dep'n Expense - Furnitures & Fixtures	525,740.95	357,011.88	320,601.33
Dep'n Expense - IT Equipment	2,275,962.26	1,803,188.50	2,033,644.54
Dep'n Expense - Library Books	4,854.39	10,024.78	16,500.13
Dep'n Expense - Communication Equipt.	21,055.75	11,541.62	10,232.79
Dep'n - Military & Police Equipt.	5,130.00	5,130.00	6,866.12
Dep'n-Other Machinery & Equipment	20,959.62	19,028.08	25,017.39
Dep'n - Motor Vehicles	883,037.41	1,226,484.02	1,255,251.56
Dep'n-Other Property, Plant & Equipt.	47, 963. 2 8	42,010.13	12,483.00
Loss of Assets	4,409,262.51	5,998,606.75	2,156,226.07
Other Maintenance & Operating Expense	6,252,281.77	3,770,950.63	1,824,415.28
Bank Charges	8,801.50	<u>8,725</u> .75	6,329.60
Sub-Total Maint. & Other Oper. Exp.	86,975,401.14	63,769,680.22	59,793,741.83
Total Expenses	152,346,481.55	130,506,624.95	i 119,323,997.07
Not Toward hafers Other Toward	20 050 201 53	70 107 001 05	70,000,414,53
Net Income before Other Income	79,958,381.53	78,197,094,96	30,000,414.52
Add: Other Income			
Other Business Income	55,555.00	1,332,128.52	1,757,669.08
Income from Fines and Penalties	14,900,401.12	6,214,531,24	2,452,972.83
Miscellaneous Income	44,107.25	13,756.18	128,209.27
Income from Grants & Donations	1 1/201123	184,985.90	208,084.73
Gain/Loss on Sale of Disposed Assets	(73,447.87)	(48,054.17)	
Clearance & Certification Fees	52,556,482.82	10,794,320.00	9,905,800.00
Seminar Fees	1,099,857.55	1,304,477.63	.=
Total Other Income	68,582,955.87	19,796,145,30	14,452,735.91
NET INCOME (New 12)	4.40 #44 207 40	07 002 240 25	_
NET INCOME (Note 13)	146,541,337.40	97,993,240.26	44,453,150.43

CERTIFIED CORRECT:

PROCUREMENT SERVICE Department of Budget and Management

COMPARATIVE CONDENSED BALANCE SHEET

As of December 31, 2013, 2012 & 2011



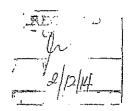
	<u>2013</u>	2012	<u>2011</u>	<u>INCREASE</u> (DECREASE) 2013 VS 2012	<u>%</u> <u>INC.</u> (DEC.)
<u>ASSETS</u>					<u></u>
Current Assets					
Cash (Note 4)	8,514,836,138.78	5,679,885,947.75	4,144,977,672.24	2,834,950,191.03	49,91%
Receivables (Note 5)	99,814,218.24	138,270,844.37	89,056,897.71	(38,456,626.13)	-27.81%
Inventories (Note 6)	518,011,280.65	405,781,093.00	335,557,479.33	112,230,187.65	27.66%
Prepayments (Note 7)	36,759,618.27	100,031,332.69	1,217,186,328.90	(63,271,714.42)	-63.25%
Other Current Assets	<u>1,421,</u> 420.53	411,887.13	373,455.13	1,009,533.40	245.10%
Total Current Assets	9,170,842,676.47	6,324,381,104.94	5,787,151,833.31	2,846,461,571.53	45.01%
Property, Plant and Equipment, Net (Note 8)					
Land	19,102,162.97	19,102,162.97	19,102,162.97	-	0.00%
Office Buildings	53,205,478.19	56,029,971.89	59,416,639.76	(2,824,493.70)	-5.04%
Leasehold Improvements- Building	2,626,242.87			2,625,242.87	100.00%
Office Equipment	2,101,376.24	1,752,306.42	1,261,691.09	349,069.82	19.92%
Furniture & Fixtures	3,882,521.94	4,195,448.98	2,701,113.55	(312,927.04)	-7.46%
IT Equipment & Software	12,983,558.20	7,778,061.73	6,287,157.69	5,205,496.47	66.93%
Library Books	15,611.96	20,466.35	48,413.60	(4,854.39)	-23.72%
Communication Equipment	191,502.9 4	144,455. 4 9	14,897.11	47,047.45	32.57%
Military & Police Equipment	12,539.47	17,669 .4 7	30,860.56	(5,130.00)	-29.03%
Other Machinery & Equipment	118,068.19	122,477.81	7,295.16	(4,409.62)	-3.60%
Motor Vehicles	4,225,242.56	3,736,976.36	4,887,456. 4 8	488,266.20	13.07%
Other Property, Plant & Equipment	170,757.20	218,720.48	222,585.48	(47,963.28)	-21.93%
Other Assets	6,472.65	6,472.66			0.00%
Total Property, Plant and Equipt.	98,641,535.39	93,125,190.61	93,980,273.45	5,516,3 44 .78	5.92%
TOTAL ASSETS	9,269,484,211.86	6,417,506,295.55	5,881,132,106.76	2,851,977,916.31	44,44%
LIABILITIES AND EQUITY					
Liabilities			•		
The state of the s					
Current Liabilities					
Current Liabilities Pavable Accounts (Note 9)					
Payable Accounts (Note 9)	1.017.724.986.24	752.637.365.92	654.914.935.13	265.087.620.32	35.22%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V)	1,017,724,986.24 220.179.28	752,637,365.92 191.395,56	654,914,935.13 187.286.20	265,087,620.32 28,783.72	35.22% 15.04%
Payable Accounts (Note 9)	220,179.28	191,395.56	187,286.20	28,783.72	35.22% 15.04% 89.76%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees		• •	• •		15.04%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury	220,179.28 138,071,132.87	191,395.56 7 2,759,848.89	187,286.20 67,496,519.51	28,783.72 65,311,283.98	15.04% 89.76%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W)	220,179.28 138,071,132.87 30,882,154.55	191,395.56 72,759,848.89 7,750,458.61	187,286.20 67,496,519.51 10,785,540.00	28,783.72 65,311,283.98 23,131,695.94	15.04% 89.76% 298.46%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS	220,179,28 138,071,132.87 30,882,154.55 1,321,143.71	191,395.56 72,759,848.89 7,750,458.61 1,295,680.83	187,286.20 67,496,519.51 10,785,540.00 1,280,317.24	28,783.72 65,311,283.98 23,131,695.94 25,462.88	15.04% 89.76% 298.46% 1.97%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS Due to Pag-ibig	220,179.28 138,071,132.87 30,882,154.55 1,321,143.71 95,784.30	191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37	187,286,20 67,496,519,51 10,785,540,00 1,280,317,24 89,060.85	28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07)	15.04% 89.76% 298.46% 1.97% -3.27%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS Due to Pag-ibig Due to Philhealth	220,179.28 138,071,132.87 30,882,154.55 1,321,143.71 95,784.30 45,458.89	191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37 45,118.15	187,286,20 67,496,519,51 10,785,540,00 1,280,317,24 89,060,85 45,430,65	28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07) 340.74	15.04% 89.76% 298.46% 1.97% -3.27% 0.76%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS Due to Pag-ibig Due to Philhealth Due to Other NGAs (Sch. 15-Tab X)	220,179.28 138,071,132.87 30,882,154.55 1,321,143.71 95,784.30 45,458.89 7,206,560,772.33	191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37 45,118.15 4,902,483,953.01	187,286,20 67,496,519,51 10,785,540,00 1,280,317,24 89,060,85 45,430,65 4,582,967,584,48	28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07) 340.74 2,304,076,819.32	15.04% 89.76% 298.46% 1.97% -3.27% 0.76% 47.00%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS Due to Pag-ibig Due to Philhealth Due to Other NGAs (Sch. 15-Tab X) Due to Other GOCCs(Sch16-Tab Y)	220,179.28 138,071,132.87 30,882,154.55 1,321,143.71 95,784.30 45,458.89 7,206,560,772.33 97,020,820.76	191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37 45,118.15 4,902,483,953.01 75,335,016.20	187,286,20 67,496,519,51 10,785,540,00 1,280,317,24 89,060.85 45,430.65 4,582,967,584,48 53,706,671.65	28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07) 340.74 2,304,076,819.32 21,685,804.56	15.04% 89.76% 298.46% 1.97% -3.27% 0.76% 47.00% 28.79%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS Due to Pag-ibig Due to Philhealth Due to Other NGAs (Sch. 15-Tab X) Due to Other GOCCs(Sch16-Tab Y) Due to LGUs (Sch 17-Tab Z)	220,179.28 138,071,132.87 30,882,154.55 1,321,143.71 95,784.30 45,458.89 7,206,560,772.33 97,020,820.76 55,713,036.98	191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37 45,118.15 4,902,483,953.01 75,335,016.20 44,703,684.90	187,286,20 67,496,519,51 10,785,540,00 1,280,317,24 89,060,85 45,430,65 4,582,967,584,48 53,706,671,65 39,533,119,38	28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07) 340.74 2,304,076,819.32 21,685,804.56 11,009,352.08	15.04% 89.76% 298.46% 1.97% -3.27% 0.76% 47.00% 28.79% 24.63%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS Due to Pag-ibig Due to Philhealth Due to Other NGAs (Sch. 15-Tab X) Due to Other GOCCs(Sch16-Tab Y) Due to LGUs (Sch 17-Tab Z) Due to Reg'l/Branch Offices Due to Other Funds Perf./Bidders/Ball Bonds Payable (Sch 18-Tab AA)	220,179.28 138,071,132.87 30,882,154.55 1,321,143.71 95,784.30 45,458.89 7,206,560,772.33 97,020,820.76 55,713,036.98 6,945.40 453,487.37 50,588,853.63	191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37 45,118.15 4,902,483,953.01 75,335,016.20 44,703,684.90 6,630.60 453,487.37 50,144,875.74	187,286,20 67,496,519.51 10,785,540.00 1,280,317,24 89,060.85 45,430.65 4,582,967,584.48 53,706,671.65 39,533,119.38 6,545,40 453,487.37 43,570,151.46	28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07) 340.74 2,304,076,819.32 21,685,804.56 11,009,352.08 314.80 (0.00) 443,977.89	15.04% 89.76% 298.46% 1.97% -3.27% 0.76% 47.00% 28.79% 24.63% 4.75% 0.00% 0.89%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to GSIS Due to Pag-iblg Due to Philhealth Due to Other NGAs (Sch. 15-Tab X) Due to Other GOCCs(Sch16-Tab Y) Due to LGUs (Sch 17-Tab Z) Due to Other Funds Perf./Bidders/Ball Bonds Payable (Sch 18-Tab AA) Other Payables (Sch. 19 -Tab AB)	220,179.28 138,071,132.87 30,882,154.55 1,321,143.71 95,764.30 45,458.89 7,206,560,772.33 97,020,820.76 55,713,036.98 6,945.40 453,487.37 50,588,853.63 138,702,624.49	191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37 45,118.15 4,902,483,953.01 75,335,016.20 44,703,684.90 6,630.60 453,487.37 50,144,875.74 88,213,156.63	187,286,20 67,496,519.51 10,785,540.00 1,280,317,24 89,060.85 45,430.65 4,582,967,584.48 53,706,671.65 39,533,119.38 6,545,40 453,487.37 43,570,151.46 76,272,046,61	28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07) 340.74 2,304,076,819.32 21,685,804.56 11,009,352.08 314.80 (0.00) 443,977.89 50,489,467.86	15.04% 89.76% 298.46% 1.97% -3.27% 0.76% 47.00% 28.79% 24.63% 4.75% 0.00% 0.89% 57.24%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS Due to Pag-ibig Due to Philhealth Due to Other NGAs (Sch. 15-Tab X) Due to Other GOCCs(Sch16-Tab Y) Due to LGUs (Sch 17-Tab Z) Due to Reg'l/Branch Offices Due to Other Funds Perf./Bidders/Ball Bonds Payable (Sch 18-Tab AA)	220,179.28 138,071,132.87 30,882,154.55 1,321,143.71 95,784.30 45,458.89 7,206,560,772.33 97,020,820.76 55,713,036.98 6,945.40 453,487.37 50,588,853.63	191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37 45,118.15 4,902,483,953.01 75,335,016.20 44,703,684.90 6,630.60 453,487.37 50,144,875.74	187,286,20 67,496,519.51 10,785,540.00 1,280,317,24 89,060.85 45,430.65 4,582,967,584.48 53,706,671.65 39,533,119.38 6,545,40 453,487.37 43,570,151.46	28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07) 340.74 2,304,076,819.32 21,685,804.56 11,009,352.08 314.80 (0.00) 443,977.89	15.04% 89.76% 298.46% 1.97% -3.27% 0.76% 47.00% 28.79% 24.63% 4.75% 0.00% 0.89%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS Due to Pag-ibig Due to Philhealth Due to Other NGAs (Sch. 15-Tab X) Due to Other GOCCs(Sch16-Tab Y) Due to LGUs (Sch 17-Tab Z) Due to Reg'l/Branch Offices Due to Other Funds Perf./Bidders/Ball Bonds Payable (Sch 18-Tab AA) Other Payables (Sch. 19 -Tab AB) Total Liabilities	220,179.28 138,071,132.87 30,882,154.55 1,321,143.71 95,764.30 45,458.89 7,206,560,772.33 97,020,820.76 55,713,036.98 6,945.40 453,487.37 50,588,853.63 138,702,624.49	191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37 45,118.15 4,902,483,953.01 75,335,016.20 44,703,684.90 6,630.60 453,487.37 50,144,875.74 88,213,156.63	187,286,20 67,496,519.51 10,785,540.00 1,280,317,24 89,060.85 45,430.65 4,582,967,584.48 53,706,671.65 39,533,119.38 6,545,40 453,487.37 43,570,151.46 76,272,046,61	28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07) 340.74 2,304,076,819.32 21,685,804.56 11,009,352.08 314.80 (0.00) 443,977.89 50,489,467.86	15.04% 89.76% 298.46% 1.97% -3.27% 0.76% 47.00% 28.79% 24.63% 4.75% 0.00% 0.89% 57.24%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS Due to Pag-ibig Due to Philhealth Due to Other NGAs (Sch. 15-Tab X) Due to Other GOCCs(Sch16-Tab Y) Due to LGUs (Sch 17-Tab Z) Due to Reg'l/Branch Offices Due to Other Funds Perf./Bidders/Ball Bonds Payable (Sch 18-Tab AA) Other Payables (Sch. 19 -Tab AB) Total Liabilities Equity (Note 10)	220,179,28 138,071,132.87 30,882,154.55 1,321,143.71 95,784.30 45,458.89 7,206,560,772.33 97,020,820.76 55,713,036.98 6,945.40 453,487.37 50,588,853.63 138,702,624.49 8,737,407,380.80	191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37 45,118.15 4,902,483,953.01 75,335,016.20 44,703,684.90 6,630.60 453,487.37 50,144,875.74 88,213,156.63 5,996,119,689.78	187,286,20 67,496,519.51 10,785,540.00 1,280,317.24 89,060.85 45,430.65 4,582,967,584.48 53,706,671.65 39,533,119.38 6,545.40 453,487.37 43,570,151.46 76,272,048.61 5,531,308,697.93	28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07) 340.74 2,304,076,819.32 21,685,804.56 11,009,352.08 314.80 (0.00) 443,977.89 50,489,467.86 2,741,287,691.02	15.04% 89.76% 298.46% 1.97% -3.27% 0.76% 47.00% 28.79% 24.63% 4.75% 0.00% 0.89% 57.24% 45.72%
Payable Accounts (Note 9) Accounts Payable (Sch.13-Tab V) Due to Officers and Employees Due to National Treasury Due to BIR (Sch. 14- Tab W) Due to GSIS Due to Pag-ibig Due to Philhealth Due to Other NGAs (Sch. 15-Tab X) Due to Other GOCCs(Sch16-Tab Y) Due to LGUs (Sch 17-Tab Z) Due to Reg'l/Branch Offices Due to Other Funds Perf./Bidders/Ball Bonds Payable (Sch 18-Tab AA) Other Payables (Sch. 19 -Tab AB) Total Liabilities	220,179.28 138,071,132.87 30,882,154.55 1,321,143.71 95,764.30 45,458.89 7,206,560,772.33 97,020,820.76 55,713,036.98 6,945.40 453,487.37 50,588,853.63 138,702,624.49	191,395.56 72,759,848.89 7,750,458.61 1,295,680.83 99,017.37 45,118.15 4,902,483,953.01 75,335,016.20 44,703,684.90 6,630.60 453,487.37 50,144,875.74 88,213,156.63	187,286,20 67,496,519.51 10,785,540.00 1,280,317,24 89,060.85 45,430.65 4,582,967,584.48 53,706,671.65 39,533,119.38 6,545,40 453,487.37 43,570,151.46 76,272,046,61	28,783.72 65,311,283.98 23,131,695.94 25,462.88 (3,233.07) 340.74 2,304,076,819.32 21,685,804.56 11,009,352.08 314.80 (0.00) 443,977.89 50,489,467.86	15.04% 89.76% 298.46% 1.97% -3.27% 0.76% 47.00% 28.79% 24.63% 4.75% 0.00% 0.89% 57.24%

CERTIFIED CORRECT:

PROCUREMENT SERVICE Department of Budget and Management

COMPARATIVE CONDENSED INCOME STATEMENTS

For The Year Ended December 31, 2013, 2012 & 2011



	<u>2013</u>	<u> 2012</u>	<u> 2011</u>
Net Sales (Note 11)	4,531,132,000.58	4,422,167,496.11 '-	2,761,249,619.12
Less: Cost of Sales	4,298,827,137.50	4,213,363,776.20	2,611,925,207.53
Net Mark-Up	232,304,863.08	208,803,719.91	149,324,411.59
Other Service Income			
Total Income	232,304,863.08	208,803,719.91	149,324,411.59
Less: Expenses (Note 12)			
Personal Services	65,371,080.41	66,836,944.73	59,530,255.24
Maint. & Other Oper. Expenses	86,975,401.14	63,769,680.22	59,793,741,83
Total Expenses	152,346,481.55	130,606,624.95	119,323,997.07
	· · · · · · · · · · · · · · · · · · ·		
Net Income before Other Income	79,958,381.53	78,197,094.96	30,000,414.52
Add: Other Income			
Other Business IncBid Forms	55,555.00	1,332,128.52	1,757,669.08
Income from Fines and Penalties	14,900,401.12	6,214,531.24	2,452,972.83
Interest Income	· · · -	•	· · · · · -
Miscellaneous Income	44 ,107.25	13,756.18	128,209.27
Income from Grants & Donations	-	184,985.90	208,084.73
Gain/Loss on Sale of Disposed Assets	(73,447.87)	(48,054.17)	_
Clearance & Certification Fees	52,556 ,4 82.82	10,794,320.00	9,905,800.00
Seminar Fees	1,099,857.55	1,304,477.63	-
Gain/Loss on Foreign Exchange			
Total Other Income	68,582,955.87	19,796,145.30	14,452,735.91
NET INCOME (Note 13)	148,541,337.40	97,993,240.26	44,453,150.43

CERTIFIED CORRECT: