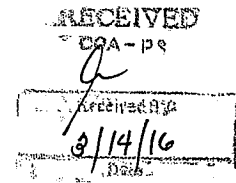



PROCUREMENT SERVICE
Department of Budget and Management
DETAILED STATEMENT OF CASH FLOWS
PS Revolving Fund (207511)
January to December 31, 2015



	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows		
Collection of Income / Revenues	<u>285,046,522.98</u>	<u>5,448,461,991.28</u>
Collection of Service and Business Income - PS Main / GEPS	196,326,931.26	5,448,381,604.19
Collection of Other Income	52,194,427.39	80,387.09
Receipt of Prior Years' Income	36,525,164.33	-
Collection of Receivables	<u>57,953,685.00</u>	<u>1,933,375.74</u>
Due from Officers and Employees	589,244.13	-
Collection of Other Receivables	57,364,440.87	1,933,375.74
Receipt of Inter-Agency Fund Transfers	<u>11,965,035,735.99</u>	<u>4,880,812,519.71</u>
Receipt of Cash for the Account of NGAs/LGUs/GOCCs	11,965,035,735.99	4,880,812,519.71
Receipt of Intra-Agency Fund Transfers	<u>7,637.10</u>	<u>100,178.57</u>
Receipt of Funds from CO/Bureaus/ROs/OU for Implementation of Programs/Projects	7,637.10	100,178.57
Trust Receipts	<u>484,776,834.58</u>	<u>279,862,200.11</u>
Receipt of Guaranty/Security Deposits	86,373,248.97	65,745,180.04
Collection of Other Trust Receipts	398,403,585.61	214,117,020.07
Other Receipts	<u>588,295,469.27</u>	<u>333,201,913.27</u>
Receipt of Deposits on Letter of Credits	58,582.32	-
Refund of Overpayment of Personnel Services	9,842.59	-
Refund of Overpayment of MOOE	364,648.91	-
Receipt of Refund of Cash Advances/Liquidation of Cash Advance	4,748,155.81	1,237,311.16
Collection from Trust Receipts from entities other than NGAs/LGUs/GOCCs	-	1,382,707.72
Collection of Tax Withheld from Suppliers and Employees	422,714,162.61	268,285,729.63
Collection of Premiums - GSIS/Pag-IBIG/Philhealth	5,169,189.54	-
Collection of Loans/Payables - GSIS/Pag-IBIG/Philhealth/LBP/SME/COOP	13,912,869.02	-
Interest Earned from Trust Receipts (for Remittance to Bureau of Treasury)	141,318,018.47	49,635,881.49
Other Miscellaneous Receipts	-	12,660,283.27
Adjustments	<u>1,826,654.24</u>	<u>78,179.88</u>
Restoration of Cash for Cancelled/Lost/Stale Checks/ADA	48,218.95	-
Other Adjustments - Inflow	1,778,435.29	78,179.88
Total Cash Inflows	<u>13,382,942,539.16</u>	<u>10,944,450,358.56</u>
Cash Outflows		
Remittance to National Treasury	<u>205,374,867.50</u>	<u>136,735,190.00</u>
Payment of Expenses	<u>175,561,765.68</u>	<u>169,909,943.76</u>
Payment of Personnel Services	73,603,745.61	78,379,034.77
Payment of Maintenance and Other Operating Expenses	82,992,557.47	82,832,987.88
Payment of Financial Expenses	1,480.00	176,130.00
Payment of Expenses Pertaining to/incurred in the prior years	18,963,982.60	8,521,791.11
Purchase of Inventories	<u>40,427,789.44</u>	<u>886,657.70</u>
Purchase of Inventory Held for Consumption	-	886,657.70
Freight-In	40,427,789.44	-
Grant of Cash Advances	<u>4,631,249.71</u>	<u>7,565,613.00</u>
Advances to Officers and Employees	4,631,249.71	7,565,613.00
Prepayments	<u>1,687,214.33</u>	<u>-</u>

	<u>2015</u>	<u>2014</u>
Prepaid Rent	418,670.76	-
Prepaid Insurance	1,268,543.57	-
Refund of Deposits	<u>281,020,876.75</u>	<u>694,394,083.52</u>
Refund of Customers Deposits/Returned Check of Customers	281,020,876.75	694,394,083.52
Payment of Accounts Payables	<u>7,463,646,616.82</u>	<u>4,788,534,165.92</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>396,706,237.21</u>	<u>307,818,798.85</u>
Remittance of Taxes Withheld Not Covered by TRA	377,732,643.65	281,471,436.29
Remittance of GSIS/Pag-IBIG/Philhealth	5,148,214.54	7,410,554.74
Remittance of Personnel Benefits Contributions	6,845,354.35	13,251,938.66
Remittance of Other Payables	6,980,024.67	5,684,869.16
Release of Inter-Agency Fund Transfers	<u>14,788,558.20</u>	<u>1,260,083.13</u>
Release of Other Inter-Agency Fund Transfers	14,788,558.20	1,260,083.13
Release of Intra-Agency Fund Transfers	<u>10,950,037.63</u>	-
Share in Income from Operations of PS Depots	10,371,923.10	-
Release of Other Intra-Agency Fund Transfers	578,114.53	-
Other Disbursements	<u>383,093,185.92</u>	<u>309,990,292.09</u>
Refund of Excess Income	17,787,847.02	14,582,722.79
Refund of Guaranty/Security Deposits	69,717,601.36	61,215,285.15
Refund of Other Payables	272,003,831.45	-
Other Disbursements	23,583,906.09	234,192,284.15
Adjustments	<u>479,824.38</u>	-
Other Adjustments - Outflow	479,824.38	-
Total Cash Outflows	<u>8,978,357,568.57</u>	<u>6,417,094,827.97</u>
Net Cash Provided by (Used in) Operating Activities	<u>4,404,584,970.59</u>	<u>4,527,355,530.59</u>
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	14,000.00
Total Cash Inflows	-	<u>14,000.00</u>
Cash Outflows		
Purchase/Construction of Investment Property	-	
Purchase/Construction of Property, Plant and Equipment	<u>12,143,882.10</u>	<u>8,423,249.03</u>
Total Cash Outflows	<u>12,154,537.10</u>	<u>8,423,249.03</u>
Net Cash Provided by (Used in) Investing Activities	<u>(12,154,537.10)</u>	<u>(8,409,249.03)</u>
Increase (Decrease) in Cash and Cash Equivalents	4,392,430,433.49	4,518,946,281.56
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents, January 1, 2015	13,038,544,423.72	8,519,598,142.16
Cash and Cash Equivalents, December 31, 2015	<u>17,430,974,857.21</u>	<u>13,038,544,423.72</u>

Certified Correct:


LAARNI U. TESTOR
 OIC, Accounting Division

PROCUREMENT SERVICE
Department of Budget and Management
STATEMENT OF CASH FLOWS
PS Revolving Fund (207511)
January 1 to December 31, 2015

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	<u>Notes</u>	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities			
Cash Inflows			
Collection of Income / Revenues	14	285,046,522.98	5,448,461,991.28
Collection of Receivables	6	57,953,685.00	1,933,375.74
Receipt of Inter-Agency Fund Transfers	6	11,965,035,735.99	4,880,812,519.71
Receipt of Intra-Agency Fund Transfers	6	7,637.10	100,178.57
Trust Receipts	10	484,776,834.58	279,862,200.11
Other Receipts	10	588,295,469.27	333,201,913.27
Adjustments		1,826,654.24	78,179.88
Total Cash Inflows		13,382,942,539.16	10,944,450,358.56
Cash Outflows			
Remittance to National Treasury	10	205,374,867.50	136,735,190.00
Payment of Expenses	13	175,561,765.68	169,909,943.76
Purchase of Inventories	7	40,427,789.44	886,657.70
Grant of Cash Advances	9	4,631,249.71	7,565,613.00
Prepayments		1,687,214.33	-
Refund of Deposits		281,020,876.75	-
Payment of Accounts Payables	10	7,463,646,616.82	4,788,534,165.92
Remittance of Personnel Benefit Contributions and Mandatory Deductions	10	396,706,237.21	307,818,798.85
Release of Inter-Agency Fund Transfers		14,788,558.20	-
Release of Intra-Agency Fund Transfers		10,950,037.63	1,260,083.13
Other Disbursements	7	383,093,185.92	1,004,384,375.61
Adjustments		479,824.38	-
Total Cash Outflows		8,978,368,223.57	6,417,094,827.97
Net Cash Provided by (Used in) Operating Activities		4,404,574,315.59	4,527,355,530.59
Cash Flows from Investing Activities			
Cash Inflows			
Proceeds from Sale/Disposal of Property, Plant and Equipment	8	-	14,000.00
Total Cash Inflows		-	14,000.00
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment	8	12,143,882.10	8,423,249.03
Total Cash Outflows		12,143,882.10	8,423,249.03
Net Cash Provided by (Used in) Investing Activities		(12,143,882.10)	(8,409,249.03)
Increase (Decrease) in Cash and Cash Equivalents		4,392,430,433.49	4,518,946,281.56
Effects of Exchange Rate Changes on Cash and Cash Equivalents		-	-
Cash and Cash Equivalents, January 1, 2015		13,038,544,423.72	8,519,598,142.16
Cash and Cash Equivalents, December 31, 2015		17,430,974,857.21	13,038,544,423.72

Certified Correct:


LAARNI U. TESTOR
 OIC, Accounting Division

PROCUREMENT SERVICE
Department of Budget and Management
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
PS Revolving Fund (207511)
For the Year Ended December 31, 2015

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Particulars	Note	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
RECEIPTS					
Services and Business Income - PS Main	12, 14	7,063,000,000.00	7,063,000,000.00	7,873,527,151.39	(810,527,151.39)
- GEPS	12, 14	108,863,340.00	108,863,340.00	94,901,989.32	13,961,350.68
Others				5,414,513,398.45	(5,414,513,398.45)
Total Receipts		7,171,863,340.00	7,171,863,340.00	13,382,942,539.16	(6,211,079,199.16)
PAYMENTS					
Personnel Services	13	79,528,355.00	79,528,355.00	73,603,745.61	5,924,609.39
Maintenance and Other Operating Expenses	13	132,353,746.00	132,353,746.00	82,992,557.47	49,361,188.53
Capital Outlay	8	58,779,642.00	58,779,642.00	12,143,882.10	46,635,759.90
Financial Expenses	13	25,200.00	25,200.00	1,480.00	23,720.00
Others		6,791,346,154.00	6,791,346,154.00	8,821,770,440.49	(2,030,424,286.49)
Total Payments		7,062,033,097.00	7,062,033,097.00	8,990,512,105.67	(1,928,479,008.67)
NET RECEIPTS / PAYMENTS		109,830,243.00	109,830,243.00	4,392,430,433.49	(4,282,600,190.49)

Certified Correct:

Certified Correct:


ALLAN RAUL M. CATALAN
 OIC, Finance Division


LAARNI U. TESTOR
 OIC, Accounting Division